



Menominee County, Michigan

ACCOUNTABILITY AND TRANSPARENCY REPORT

PREPARED NOVEMBER 2019

Citizen's Guide to Governmental Finances

for Fiscal Year ending September 30, 2018



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TABLE OF CONTENTS

EXPENDITURES

2 Year Comparisons.....	3
6 Year Trends.....	5

REVENUES

2 Year Comparisons.....	6
6 Year Trends.....	8

FINANCIAL POSITION

2 Year Comparisons.....	9
6 Year Trends.....	10

PENSION PLANS AND LONG-TERM DEBT OBLIGATIONS

2 Year Comparisons.....	11
6 Year Trends.....	12



EXPENDITURES

2 YEAR COMPARISONS

	2017	2018	% Change	Trend
ALL GOVERNMENTAL FUNDS - EXPENDITURES				
Legislative	\$ 1,715,284	\$ 1,839,373	7.2%	↗
Judicial	1,265,058	1,325,706	4.8%	↗
General government	1,975,422	2,462,870	24.7%	↗
Public safety	4,310,547	4,068,420	-5.6%	↘
Health and welfare	1,269,983	1,248,646	-1.7%	↘
Recreation and culture	539,398	562,654	4.3%	↗
Community and economic development	20,000	20,000	0.0%	↔
Capital outlay	965,033	669,023	-30.7%	↘
Debt service	6,072	6,072	0.0%	↔
Transfers out	637,829	1,446,089	126.7%	↗
ALL GOVERNMENTAL FUNDS - TOTALS				
Total expenditures	\$ 12,704,626	\$ 13,648,853	7.4%	↗
Total expenditures, per captia	\$ 552.21	\$ 593.87	7.5%	↗

- ↗ Change is positive; Performance is improving
- ↘ Change is negative; Performance is improving
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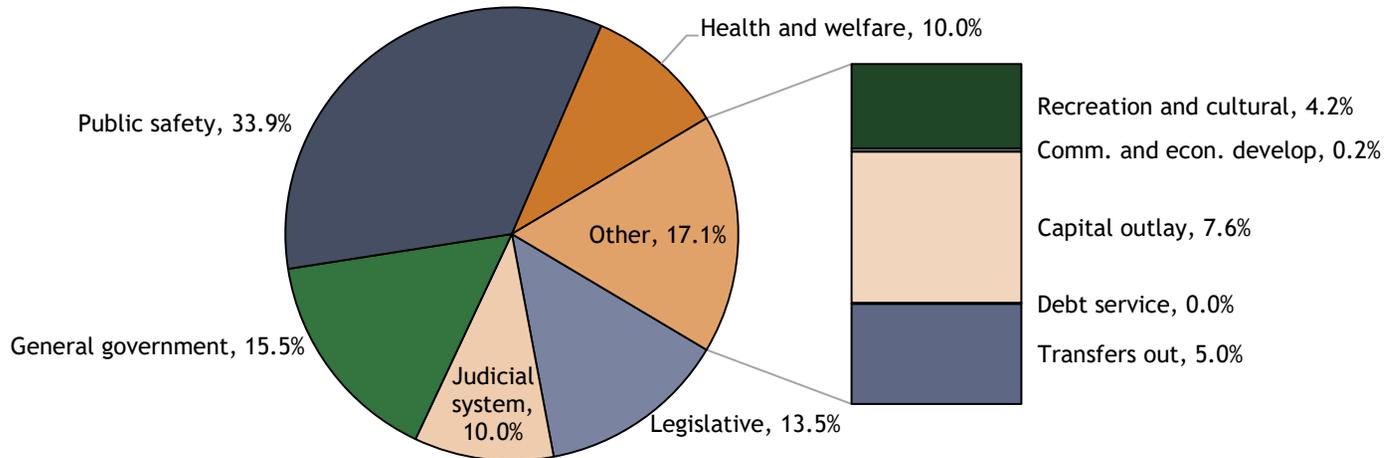
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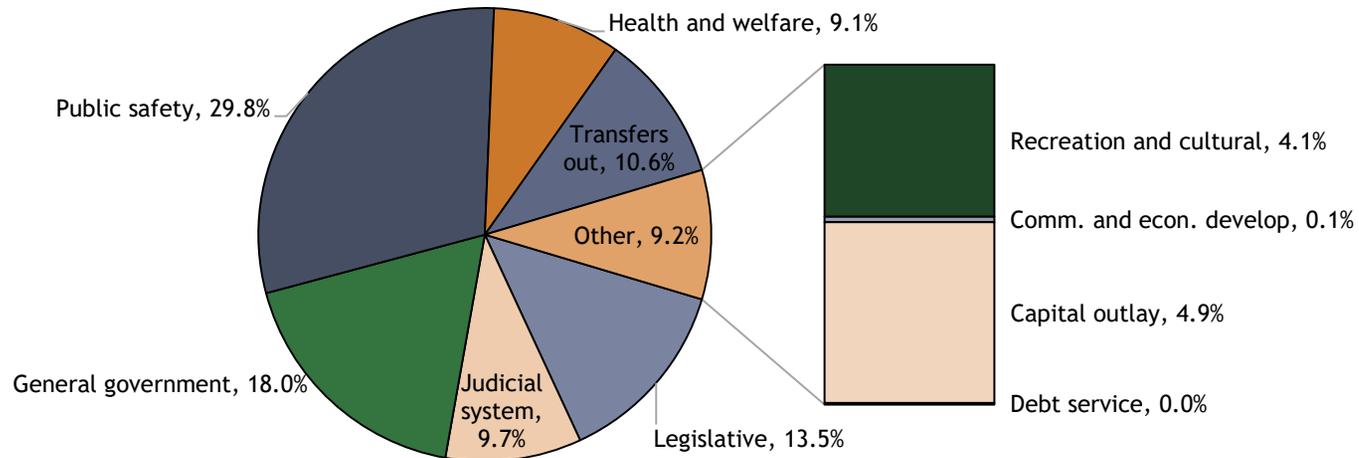
EXPENDITURES

2 YEAR COMPARISONS

Menominee County, Michigan
2017 Governmental Expenditures



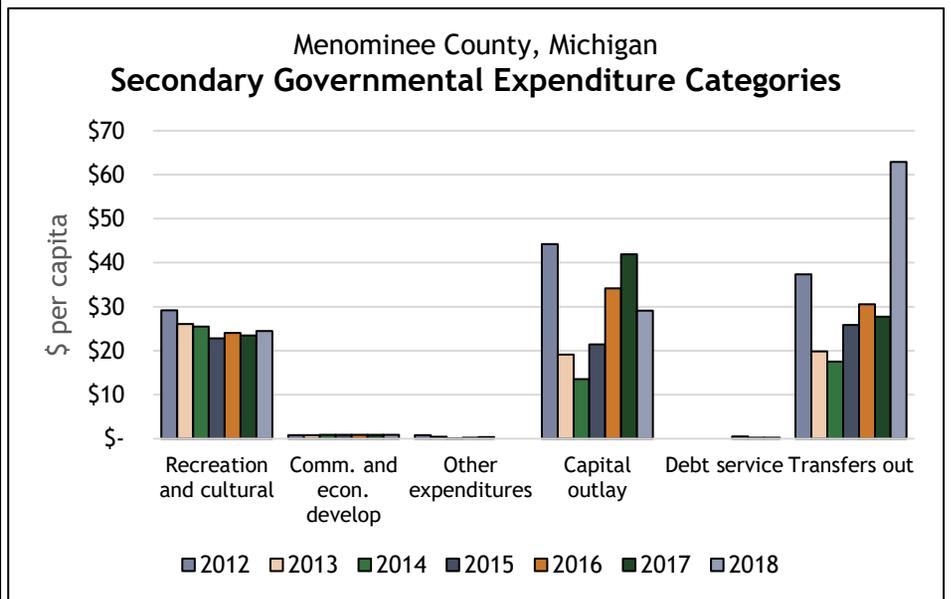
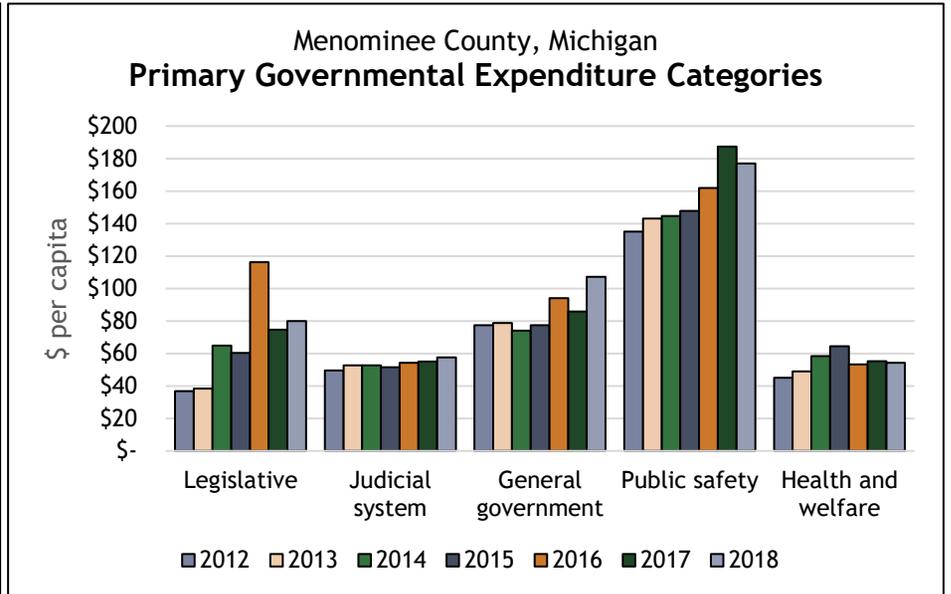
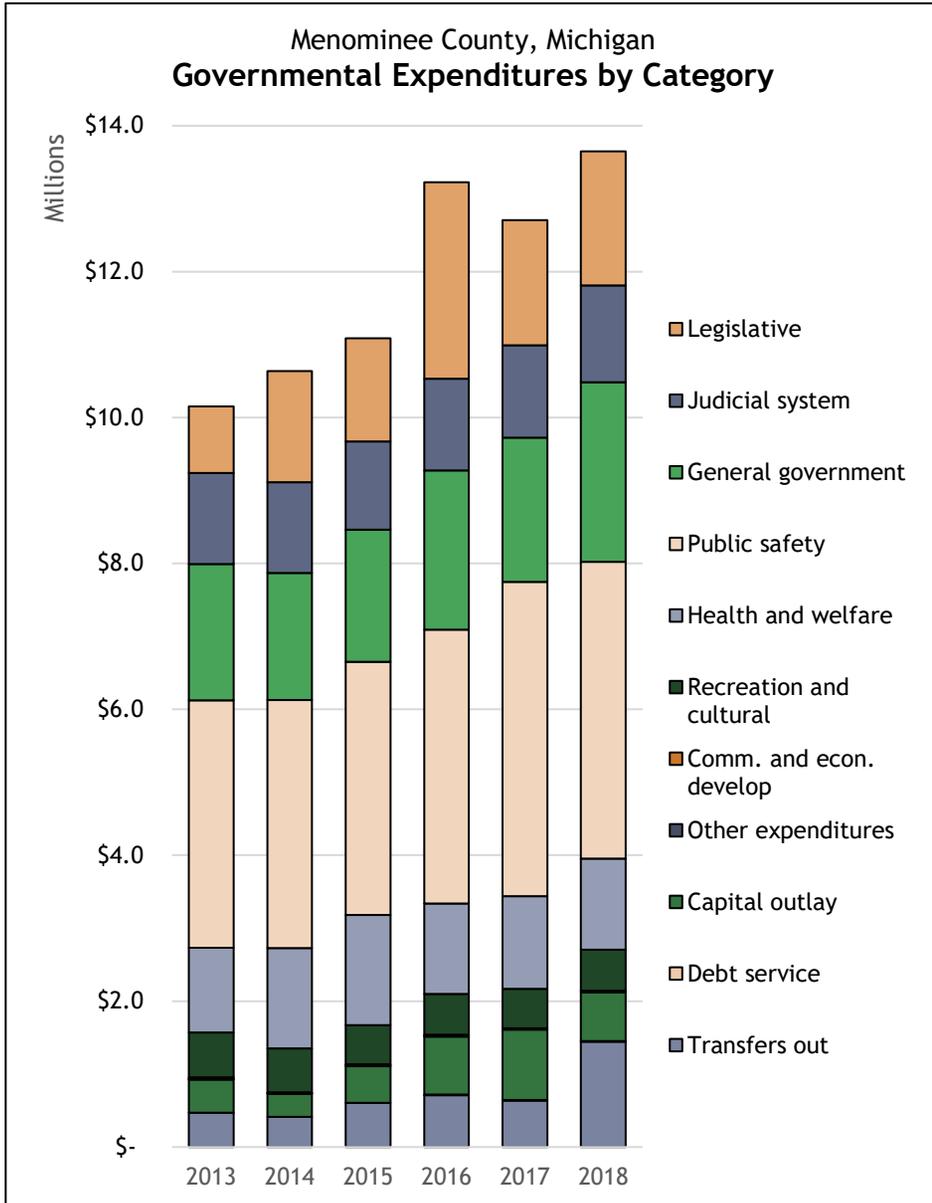
Menominee County, Michigan
2018 Governmental Expenditures





EXPENDITURES

6 YEAR TRENDS





REVENUES

2 YEAR COMPARISON

	2017	2018	% Change	Trend
ALL GOVERNMENTAL FUNDS - REVENUES				
Taxes	\$ 7,311,624	\$ 7,466,507	2.1%	↗
Licenses and permits	3,671	4,334	18.1%	↗
Federal sources	358,967	299,031	-16.7%	↘
State sources	1,859,093	1,856,363	-0.1%	↘
Local sources	134,800	432,799	221.1%	↗
Charges for services	1,752,522	1,718,187	-2.0%	↘
Fines and forfeitures	121,422	102,334	-15.7%	↘
Interest and rents	105,377	155,342	47.4%	↗
Other revenues	105,468	76,765	-27.2%	↘
Transfers In	653,829	1,462,089	123.6%	↗
ALL GOVERNMENTAL FUNDS - TOTALS				
Total revenues	\$ 12,406,773	\$ 13,573,751	9.4%	↗
Total revenues, per capita	\$ 539.26	\$ 590.60	9.5%	↗

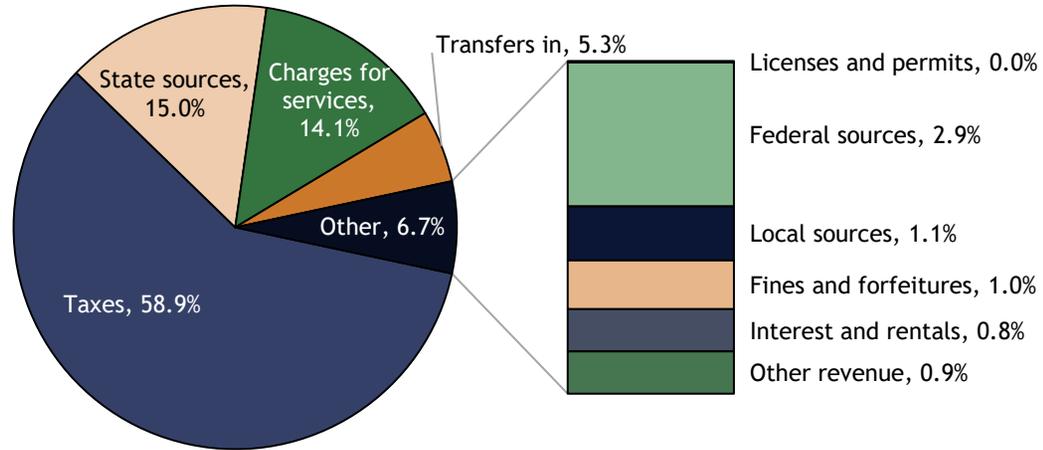
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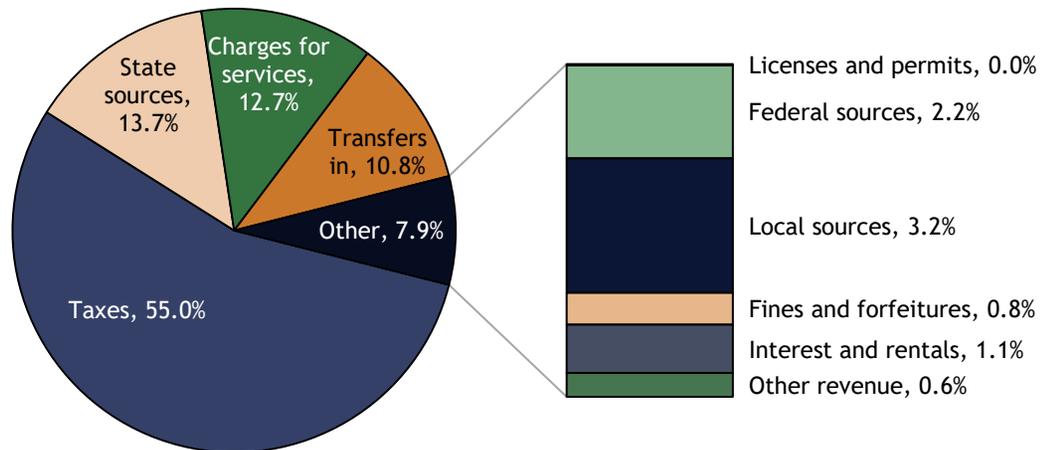
REVENUES

2 YEAR COMPARISONS (CONTINUED)

Menominee County, Michigan
2017 Governmental Revenue Sources



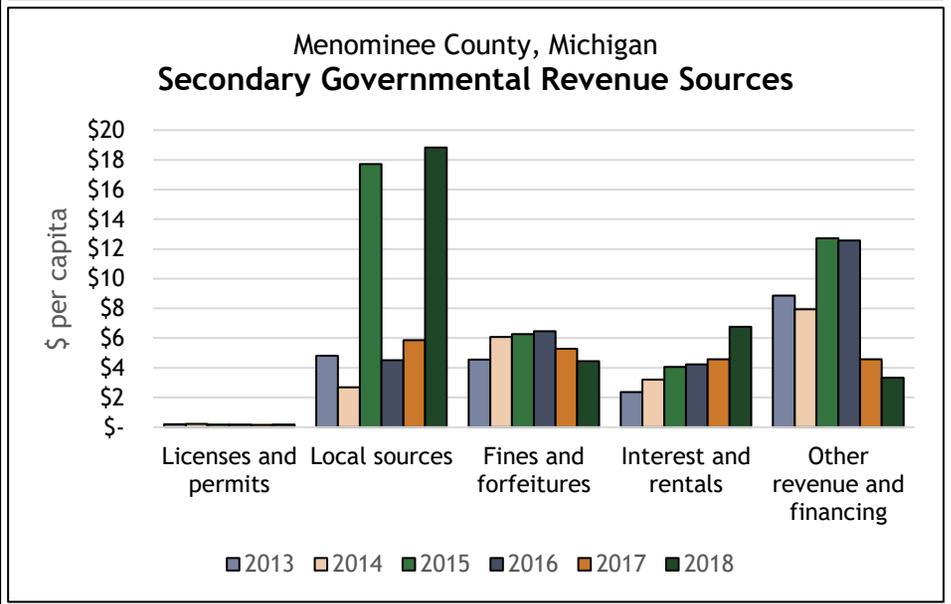
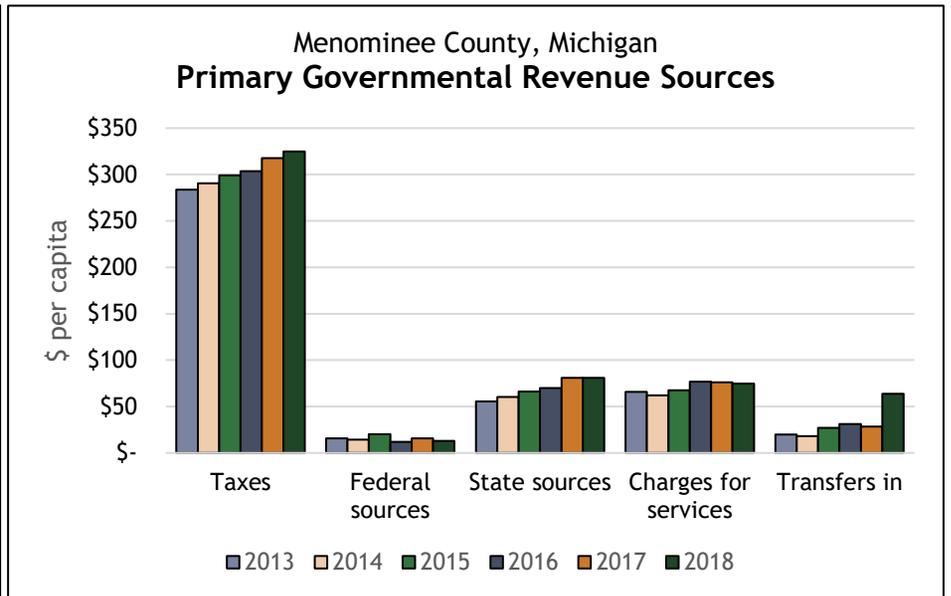
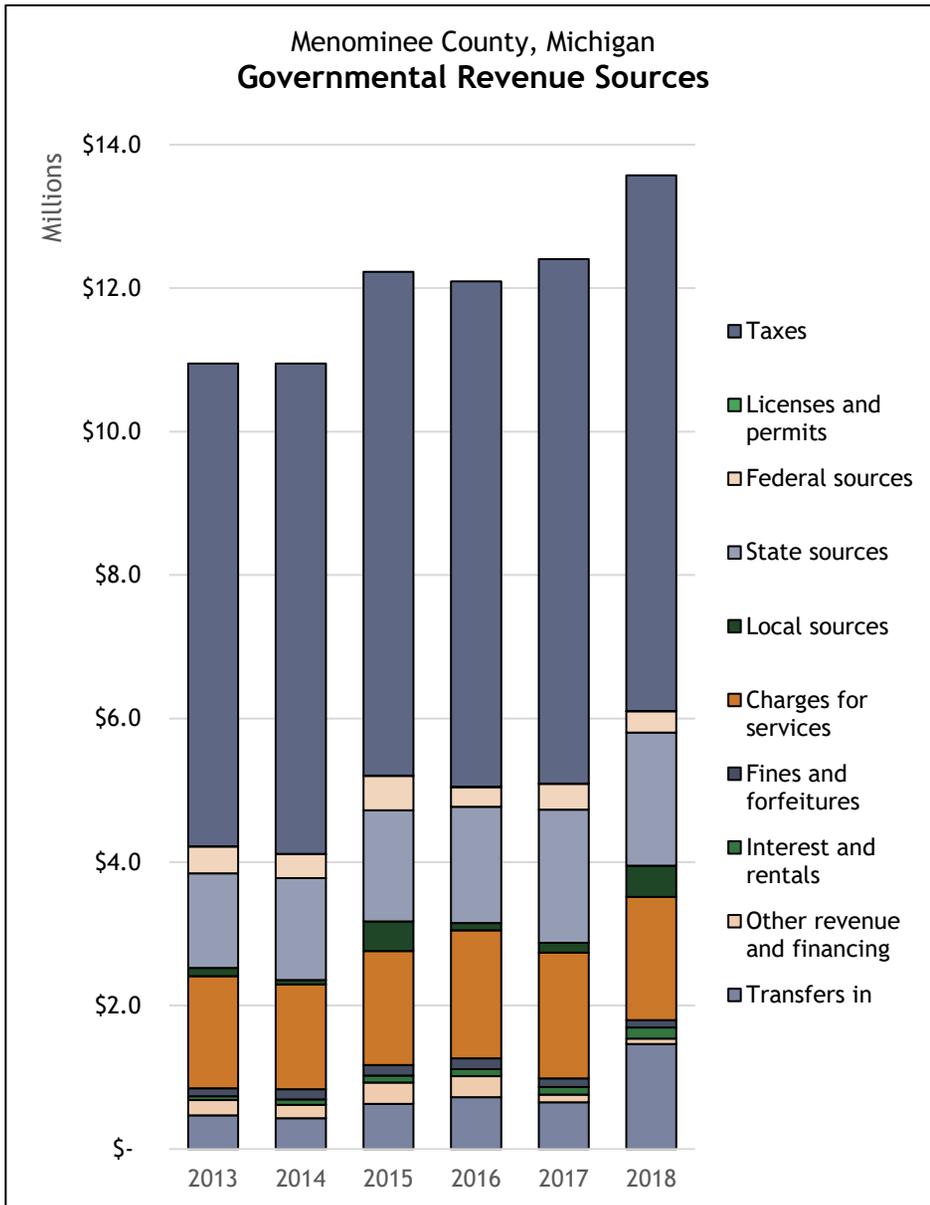
Menominee County, Michigan
2018 Governmental Revenue Sources





REVENUES

6 YEAR TRENDS





FINANCIAL POSITION

2 YEAR COMPARISONS

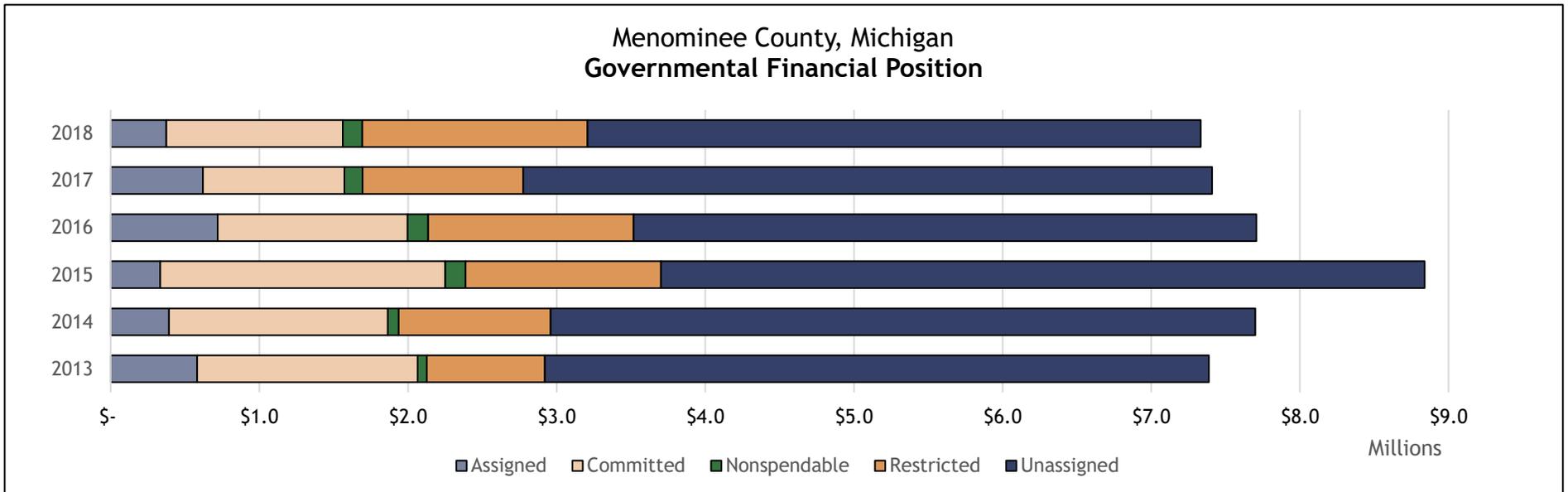
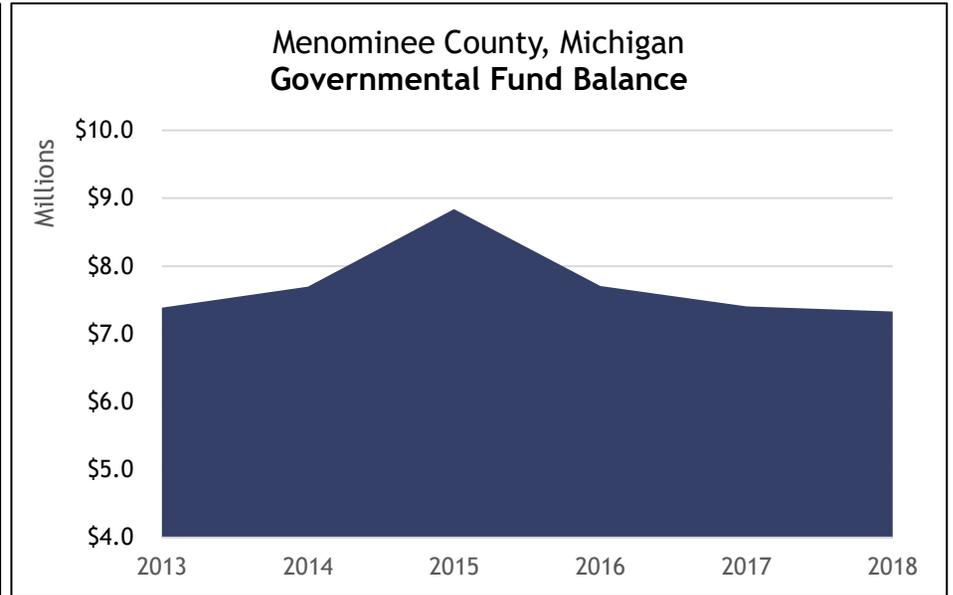
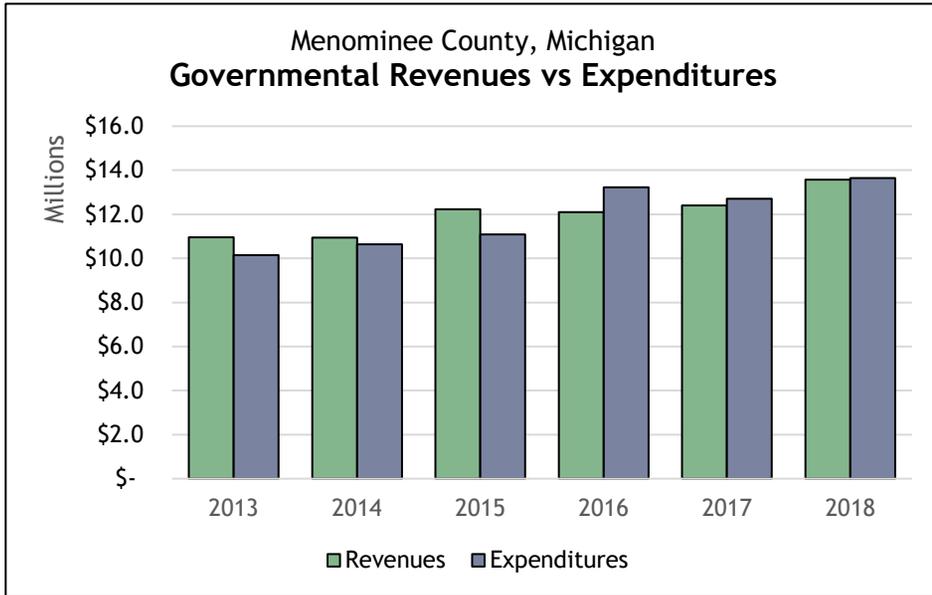
	2017	2018	% Change	Trend
GOVERNMENTAL FUNDS, NET CHANGE				
Total governmental revenues	\$ 12,406,773	\$ 13,573,751	9.4%	↗
Total governmental expenditures	\$ 12,704,626	\$ 13,648,853	7.4%	↗
Excess (Shortfall)	(297,853)	(75,102)	74.8%	↗
FUND BALANCE				
Nonspendable	\$ 121,085	\$ 132,455	9.4%	↗
Restricted	1,081,082	1,513,854	40.0%	↗
Committed	952,719	1,185,975	24.5%	↗
Assigned	619,964	374,668	-39.6%	↘
Unassigned	4,633,562	4,125,546	-11.0%	↘
Total governmental funds, fund balance	\$ 7,408,412	\$ 7,332,498	-1.0%	↘

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FINANCIAL POSITION

6 YEAR TRENDS





PENSION PLANS AND LONG-TERM DEBT

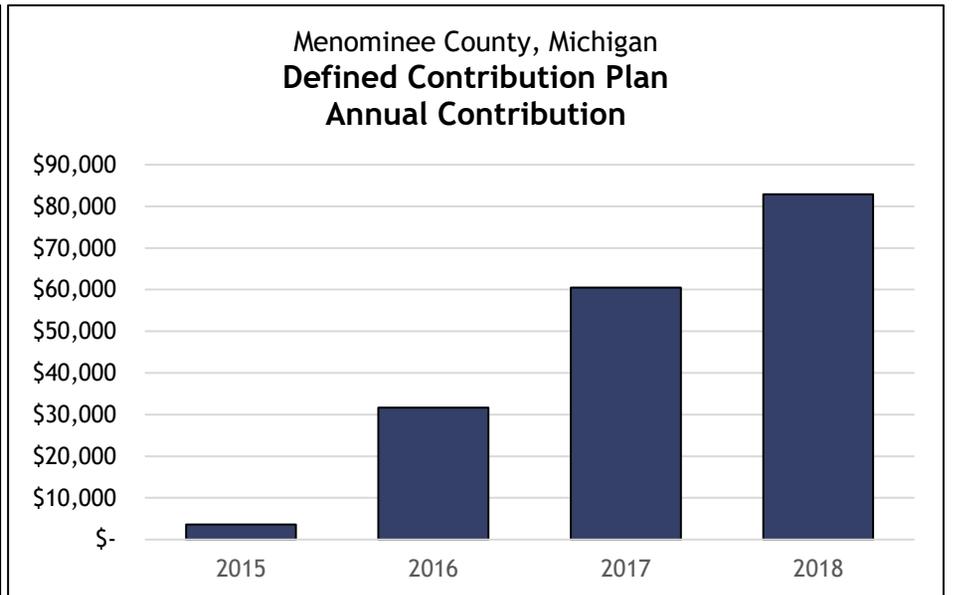
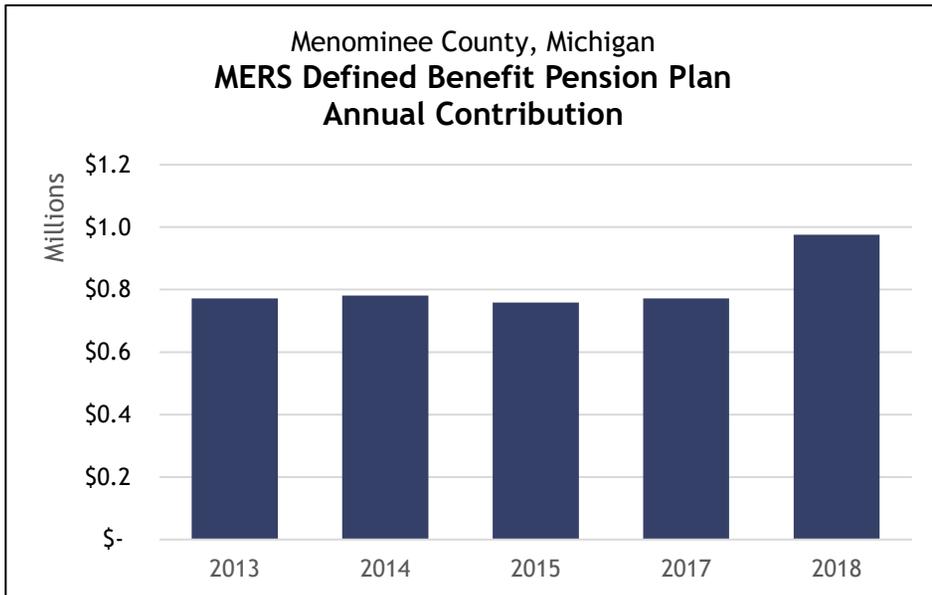
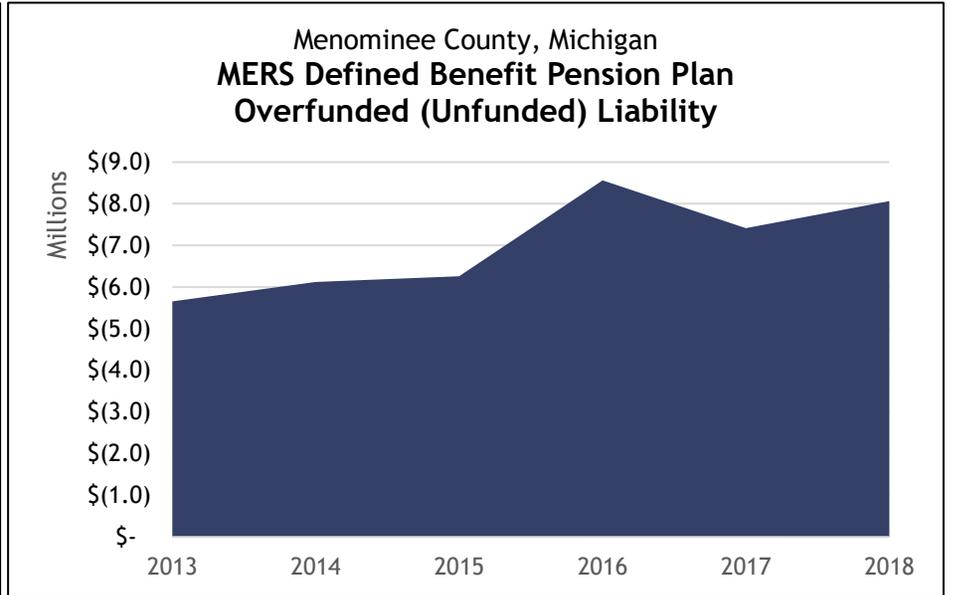
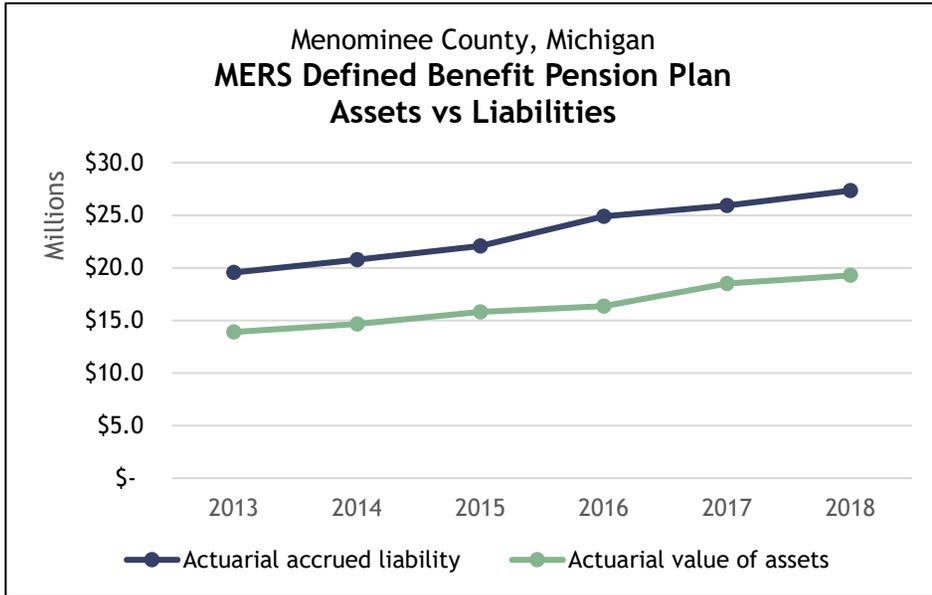
2 YEAR COMPARISONS

	2017	2018	% Change	Trend
DEFINED BENEFIT PENSION PLAN				
Actuarial value of assets	\$ 18,512,474	\$ 19,281,454	4.2%	↑
Actuarial accrued liability	\$ 25,925,275	\$ 27,343,635	5.5%	↑
Overfunded (unfunded) liability	\$ (7,412,801)	\$ (8,062,181)	8.8%	↑
Percent funded	71.4%	70.5%	-1.3%	↓
MERS required contribution	\$ 772,122	\$ 1,018,272	31.9%	↑
Employee to Retiree ratio	0.65	0.62	-5.5%	↓
DEFINED CONTRIBUTION PENSION PLAN				
Annual contribution	\$ 60,507	\$ 82,929	37.1%	↑
LONG-TERM DEBT OBLIGATIONS				
Notes payable	\$ 27,489	\$ 22,352	-18.7%	↓
Compensated absences	493,789	494,115	0.1%	↑
Alternative retirement	213,227	171,553	-19.5%	↓
Total long-term debt for governmental funds	\$ 734,505	\$ 688,020	-6.3%	↓
LONG-TERM DEBT OBLIGATIONS DUE WITHIN ONE YEAR				
Notes payable	\$ 5,137	\$ 5,312	3.4%	↑
Compensated absences	123,447	123,529	0.1%	↑
Alternative retirement	53,307	42,888	-19.5%	↓
Total due within one year	\$ 181,891	\$ 171,729	-5.6%	↓



PENSION PLANS AND LONG-TERM DEBT

6 YEAR TRENDS





PENSION PLANS AND LONG-TERM DEBT

6 YEAR TRENDS (CONTINUED)

