

# Menominee County

MICHIGAN

## Accountability and Transparency Report

PREPARED November 27, 2017

Citizen's Guide to  
Governmental Finances  
For the Fiscal Year ending  
September 30, 2016



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**EXPENDITURES**  
2 Year Comparisons

	2015	2016	% Change	Trend
Legislative	\$ 1,413,448	\$ 2,696,301	90.8%	↗
Judicial	\$ 1,207,895	\$ 1,256,900	4.1%	↗
General government	\$ 1,814,198	\$ 2,181,859	20.3%	↗
Public safety	\$ 3,468,512	\$ 3,754,346	8.2%	↗
Health and welfare	\$ 1,511,237	\$ 1,237,184	-18.1%	↘
Community and economic development	\$ 20,000	\$ 20,000	0.0%	↔
Recreation and cultural	\$ 534,563	\$ 557,846	4.4%	↗
Capital outlay	\$ 502,516	\$ 792,725	57.8%	↗
Other expenditures	\$ 6,230	\$ 8,095	29.9%	↗
Debt service	-	\$ 12,144	N/A	↗
Transfers out	\$ 607,405	\$ 708,963	16.7%	↗
<b>Total governmental expenditures, including transfers</b>	<b>\$ 11,086,004</b>	<b>\$ 13,226,363</b>	<b>19.3%</b>	<b>↗</b>
<b>Total governmental expenditures, per capita</b>	<b>\$ 471.46</b>	<b>\$ 568.12</b>	<b>20.5%</b>	<b>↗</b>

- ↗ Change is positive; Performance is improving
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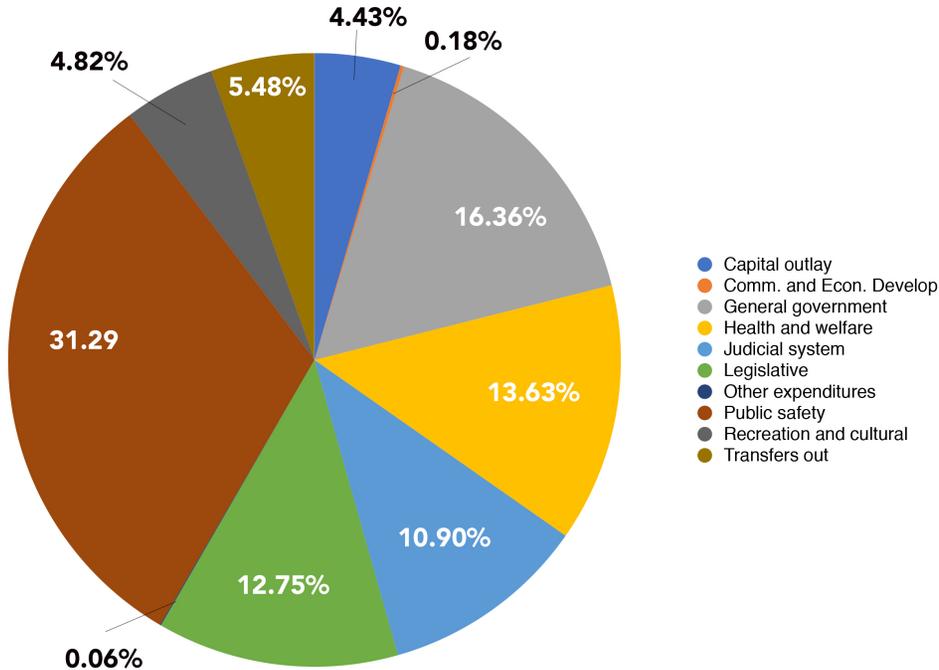
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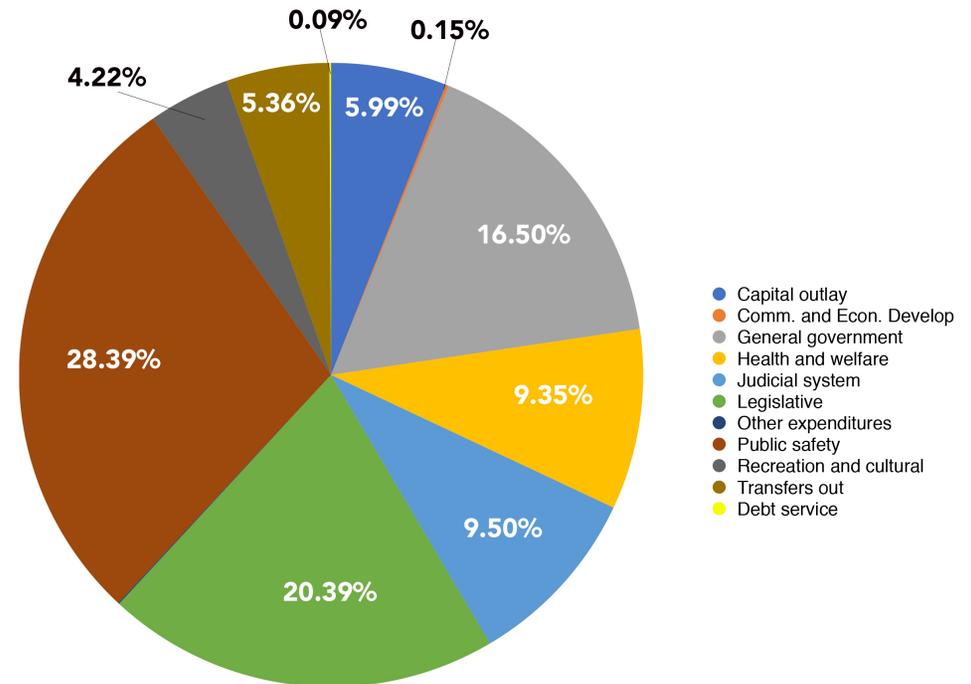
### EXPENDITURES

### 2 Year Comparisons (continued)

#### Menominee County, Michigan 2015 Expenditures



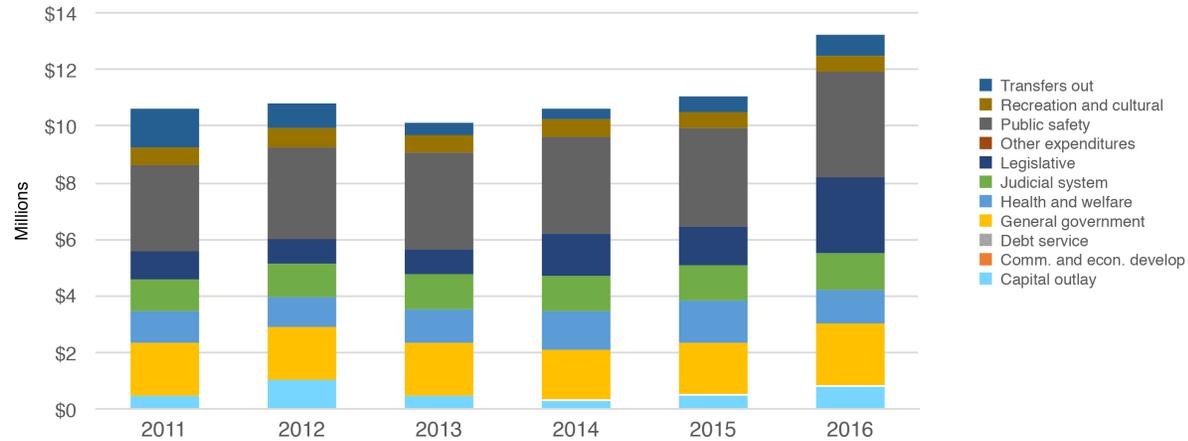
#### Menominee County, Michigan 2016 Expenditures



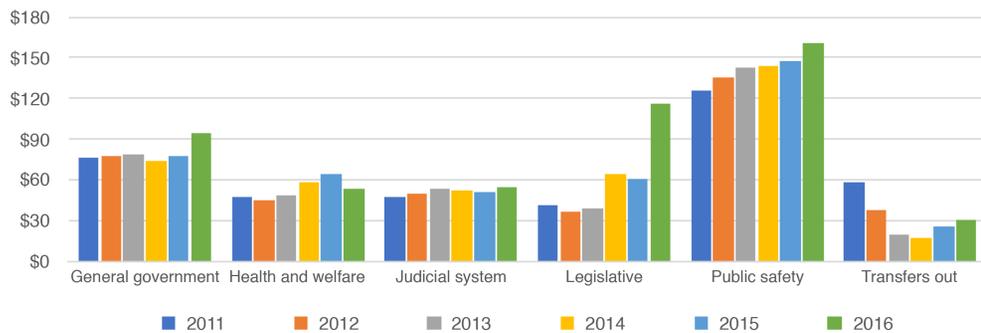


### EXPENDITURES 6 Year Trends

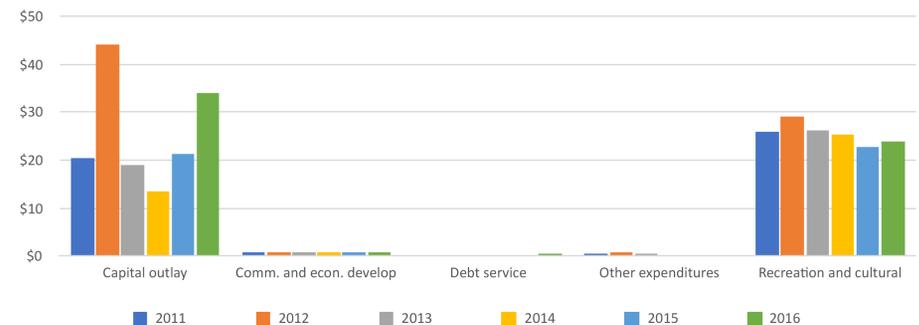
Menominee County, Michigan  
Governmental Funds by Expenditure Type



Menominee County, Michigan  
Primary Sources of Governmental Expenditures Per Capita



Menominee County, Michigan  
Secondary Sources of Governmental Expenditures Per Capita





REVENUES

2 Year Comparisons

	2015	2016	% Change	Trend
Taxes	\$ 7,022,340	\$ 7,042,817	0.3%	
Federal sources	\$ 476,416	\$ 276,488	-42.0%	
State sources	\$ 1,549,406	\$ 1,617,840	4.4%	
Local sources	\$ 415,971	\$ 104,797	-74.8%	
Charges for services	\$ 1,586,913	\$ 1,782,484	12.3%	
Interest and rentals	\$ 95,145	\$ 98,111	3.1%	
Fines and forfeitures	\$ 146,974	\$ 149,913	2.0%	
Other revenues	\$ 173,441	\$ 291,580	68.1%	
Licenses and permits	\$ 4,306	\$ 4,117	-4.4%	
Equity transfer	\$ 125,291	\$ 0	-100.0%	
Transfers in	\$ 630,405	\$ 724,963	15.0%	
<b>Total Governmental Funds Revenues</b>	<b>\$ 12,226,608</b>	<b>\$ 12,093,110</b>	<b>-1.1%</b>	
Total governmental revenues, per capita	\$ 519.97	\$ 519.44	-0.1%	

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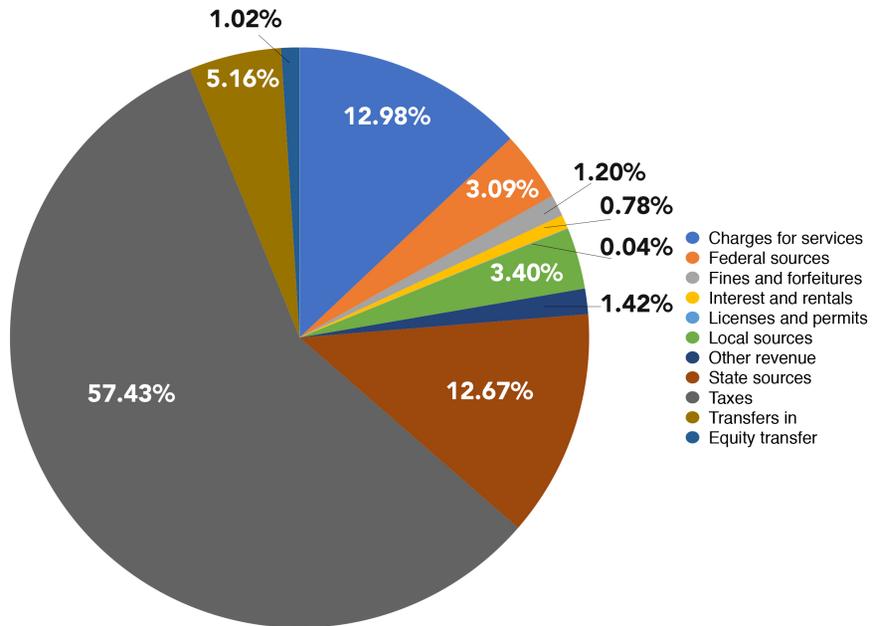
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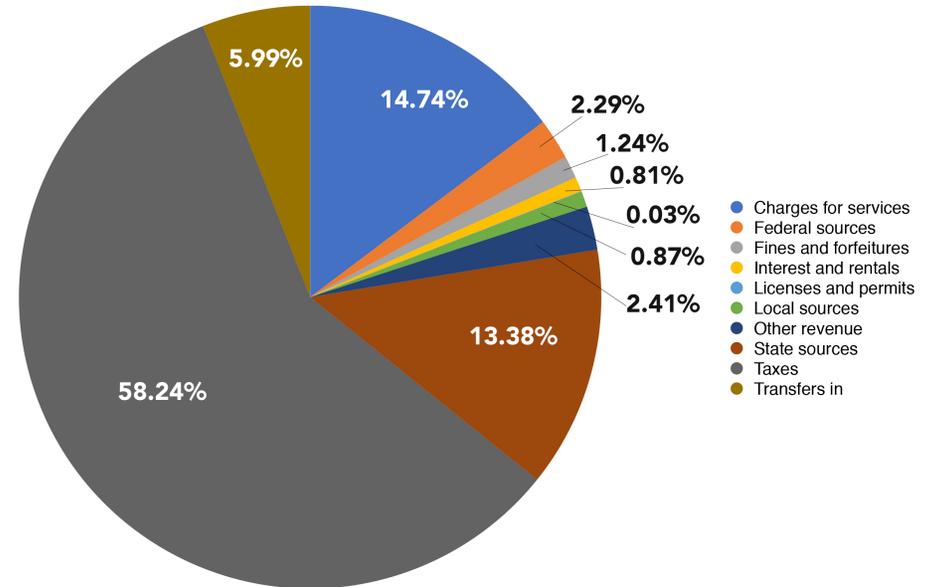
**REVENUES**

2 Year Comparisons (continued)

**Menominee County, Michigan  
2015 Revenues**



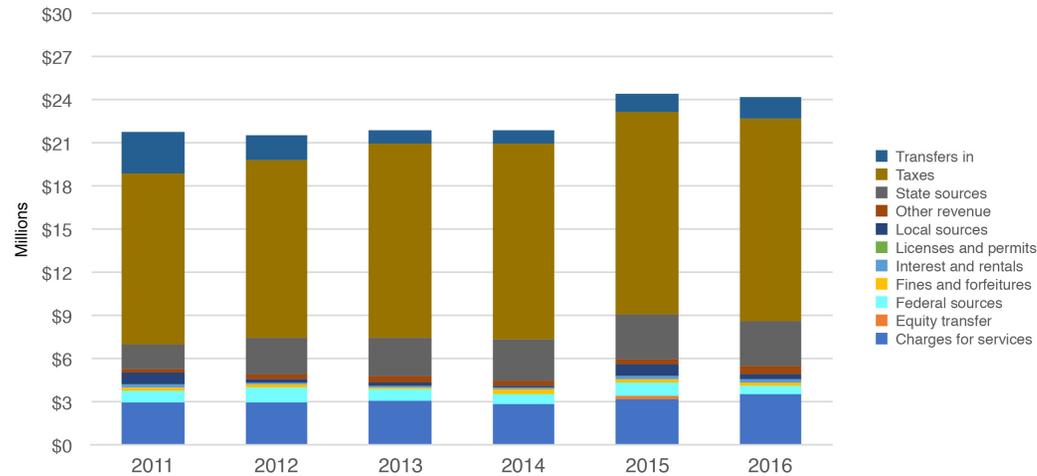
**Menominee County, Michigan  
2016 Revenues**



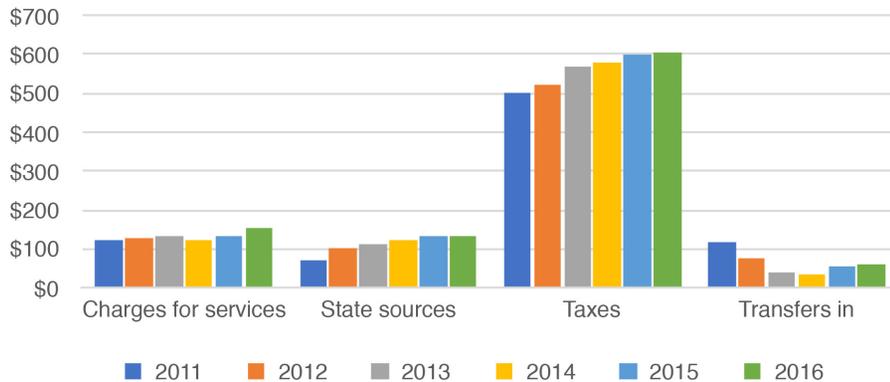


### REVENUES 6 Year Trends

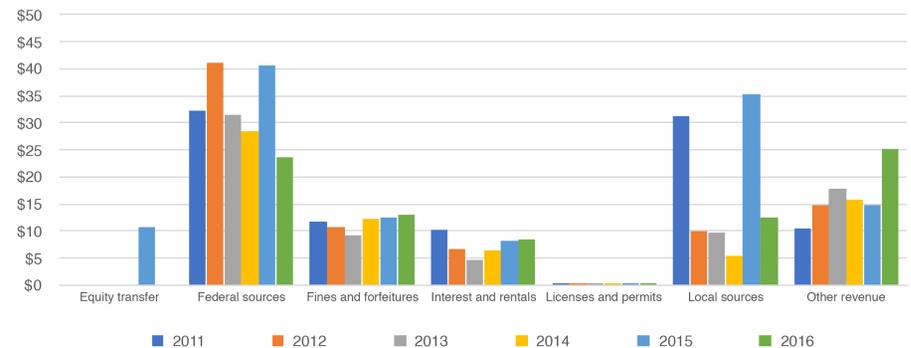
Menominee County, Michigan  
Governmental Funds by Revenue Type



Menominee County, Michigan  
Primary Sources of Governmental Revenues Per Capita



Menominee County, Michigan  
Secondary Sources of Governmental Revenues Per Capita





# FINANCIAL POSITION

## 2 Year Comparisons

	2015	2016	% Change	Trend
Total governmental revenues	\$ 12,226,608	\$ 12,093,110	-1.1%	↘
Total governmental expenditures	\$ 11,086,004	\$ 13,226,363	19.3%	↗
Excess (Shortfall)	\$ 1,140,604	\$ (1,133,253)	-199.4%	↘
<b>Governmental Fund Balance</b>				
Assigned	\$ 8,839,518	\$ 7,706,265	-12.8%	↘
Restricted	\$ 333,005	\$ 718,884	115.9%	↗
Committed	\$ 1,314,929	\$ 1,381,526	5.1%	↗
Nonspendable	\$ 1,918,151	\$ 1,278,257	-33.4%	↘
Unassigned	\$ 136,474	\$ 138,786	1.7%	↗
	\$ 5,136,959	\$ 4,188,812	-18.5%	↘

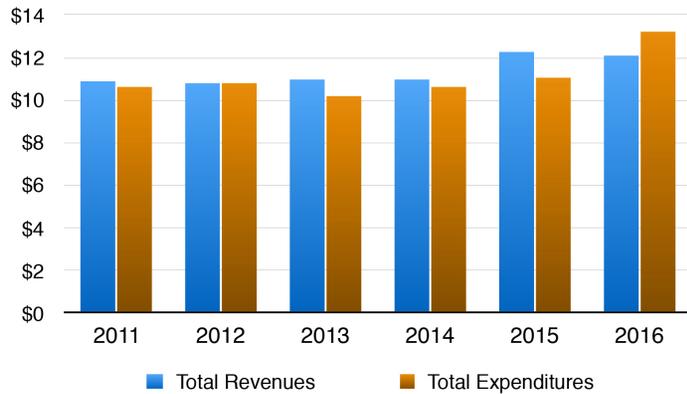
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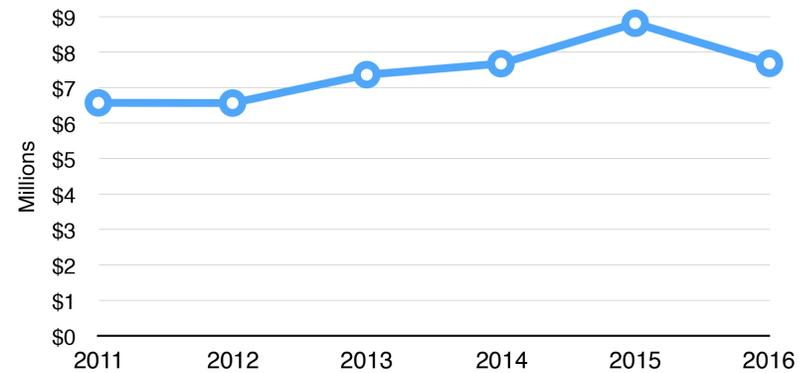


### FINANCIAL POSITION 6 Year Trends

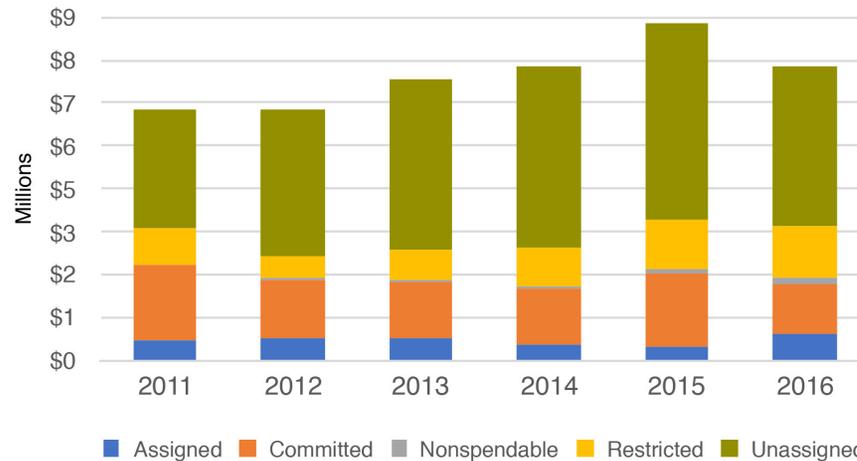
#### Menominee County, Michigan Governmental Funds Expenditure vs Revenue



#### Menominee County, Michigan Governmental Funds Total Fund Balance



#### Menominee County, Michigan Governmental Funds Financial Position





### LONG-TERM DEBT 2 Year Comparisons

	2015	2016	% Change	Trend
Total governmental long-term debt obligations	\$ 730,743	\$ 693,079	-5.2%	
Alternative retirement	\$ 203,410	\$ 193,491	-4.9%	
Compensated absences	\$ 483,095	\$ 467,131	-3.3%	
Lease payable	\$ 2,329	\$ 0	-100.0%	
Notes payable	\$ 41,909	\$ 32,457	-22.6%	
Total long-term debt, per capita	\$ 31	\$ 30	-4.2%	
Total governmental debt, due within one year	\$ 183,407	\$ 167,848	-8.5%	

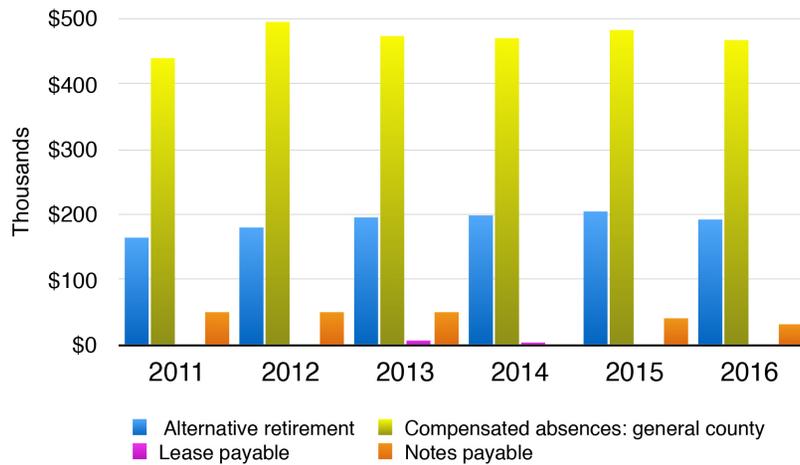
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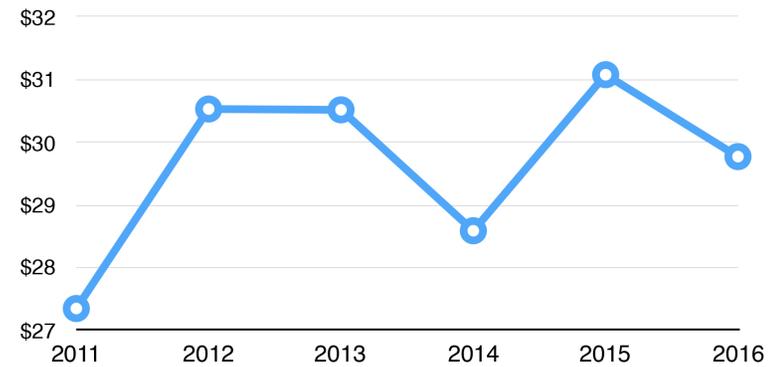


### LONG-TERM DEBT 6 Year Trends

#### Menominee County, Michigan Governmental Activities Long-Term Debt Obligations



#### Menominee County, Michigan Long-Term Debt Per Capita





**PENSION PLANS**  
2 Year Comparisons

	2015	2016	% Change	Trend
Actuarial accrued liability	\$ 24,907,707	\$ 25,925,275	4.1%	
Actuarial value of assets	\$ 16,345,104	\$ 18,512,474	13.3%	
Overfunded (unfunded) liability	\$ (8,562,603)	\$ (7,412,801)	-13.4%	
Funded ratio	65.6%	71.4%	8.8%	
Underfunded pension plan liability as a % of General Fund revenues	111.00%	94.10%	-15.2%	
Annual defined benefit plan contribution per MERS report	\$ 1,067,796	\$ 921,396	-13.7%	
Active employees	81	78	-3.7%	
Retirees and eligible inactive employees	93	106	14.0%	
Ratio of employees to retirees	0.87	0.74	-15.5%	
Active employees' salary	\$ 3,740,529	\$ 3,580,388	-4.3%	
Total benefits paid (including deferred benefits)	\$ 1,246,146	\$ 1,318,905	5.8%	
Annual defined contribution pension plan contribution per audit	\$ 7,421	\$ 31,701	327.2%	

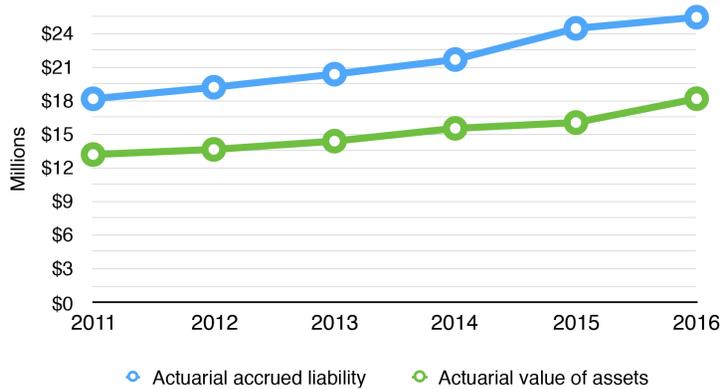
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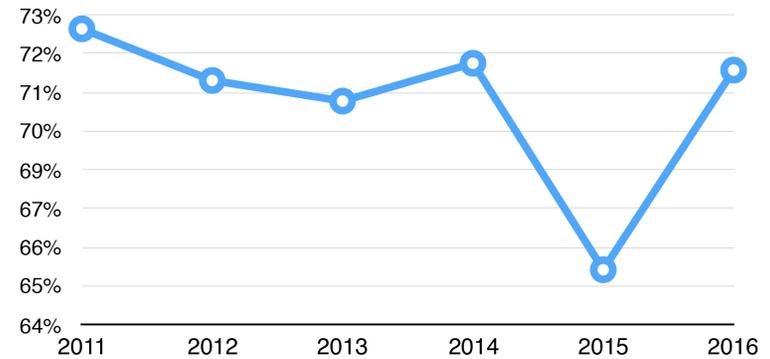


### PENSION PLANS 6 Year Trends

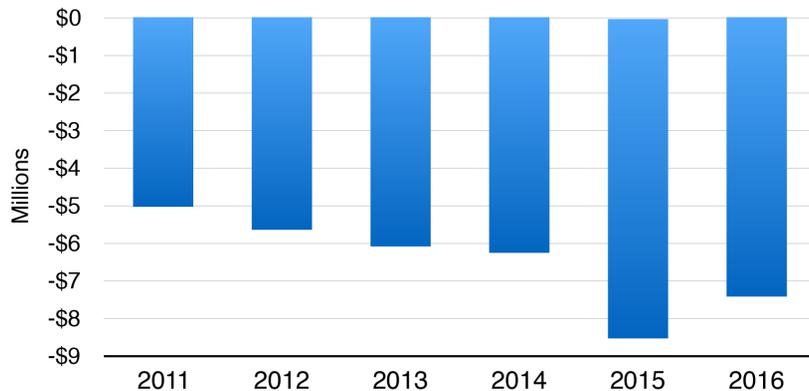
#### Menominee County, Michigan Pension Plan Actuarial Liability vs. Assets



#### Menominee County, Michigan Pension Plan Percent Funded



#### Menominee County, Michigan Pension Plan Unfunded Liability



#### Menominee County, Michigan Pension Plan Total Paid and Deferred Benefits

