

The Menominee County Board of Road Commissioners held a special meeting in their offices north of Stephenson on Tuesday, August 04, 2015.

Chair Kakuk called the meeting to order at 9:00 a.m. with the following persons present or absent:

Present: William Anderson, Anthony Kakuk, Joseph Skrobiak, Darrell Moilanen and Lisa Savord. Also present were Larry Barker, Tom Olson, and Scott Lippens. Bob Axtell joined the meeting at 9:05 a.m.

Absent: None

The Pledge of Allegiance was recited.

Public comments – None.

Public Appearances – None.

Open bids for motor graders – Bids were opened and read aloud as follows:

Roland Machinery Co., Escanaba, MI: Letter advising they are unable to bid at this time.

Fabick Cat (Fabco Equipment Inc), Marquette, MI: 2015 or 2016 Caterpillar 12M3:

Scenario 1, Lease/purchase with buyback for one grader – \$277,029, guaranteed buyback of \$145,000, total cost for 60 months (with interest and doc fees) (if buyback is executed) \$160,380.75

Scenario 2, 5 year Lease/purchase with buyback per grader - \$277,029, guaranteed buyback of \$145,000, total cost for 60 months (with interest and doc fees) (if buyback is executed) \$153,337.30

Scenario 3, 5 year Lease/purchase of 3 graders with buyback and trade in of 3 Cat 140H graders- \$873,414, trade in allowance of \$294,000, guaranteed buyback of \$435,000, total cost for 60 months (with interest and doc fees) (if buyback is executed) \$185,565.30

Scenario 1 or 2 would also be eligible for an additional \$35,000 trade equity credit for 2 graders that are currently leased from Fabco with an October, 2015 lease end date if new graders are purchased through a new lease/purchase with Fabick Cat.

Nortrax Equipment Co., Escanaba, MI: 2015 John Deere 770G:

Scenario 1, No bid provided.

Scenario 2, 5 year Lease/purchase with buyback per grader - \$255,990, guaranteed buyback not offered, total cost for 60 months (with interest and doc fees) \$296,182.00

Scenario 3, 5 year Lease/purchase of 3 graders with buyback and trade in of 3 Cat 140H graders- \$766,910, trade in allowance of \$250,000, guaranteed buyback not offered, total cost for 60 months (with interest and doc fees) \$613,683.00

Nortrax Equipment Co., Escanaba, MI: 2015 John Deere 770GP:

Scenario 1, No bid provided.

Scenario 2, 5 year Lease/purchase with buyback per grader - \$269,478, guaranteed buyback not offered, total cost for 60 months (with interest and doc fees) \$312,103.00

Scenario 3, 5 year Lease/purchase of 3 graders with buyback and trade in of 3 Cat 140H graders- \$807,374, trade in allowance of \$250,000, guaranteed buyback not offered, total cost for 60 months (with interest and doc fees) \$660,961.00

Moved by Kakuk, seconded by Skrobiak to have the bids tabulated to be awarded at the August regular meeting. Carried unanimously.

Other Business – Skrobiak asked if the foreman had looked at the shoulder on J-1 Road. Moilanen responded that warning barrels had been put in the problem area.

Anderson asked if the regular meeting scheduled for Tuesday, August 11, 2015 at 9:00 a.m. could be rescheduled for Wednesday, August 12, 2015 at 9:00 a.m. Skrobiak was in agreement to the change, Kakuk will check his calendar and advise Savord so the change can be posted.

Public Comments – None.

There being no further business, Kakuk declared the meeting adjourned at 9:14 a.m.

Road Commission Finance Director-Clerk

Road Commission Chair