

Menominee County Road Commission  
FISCAL 2013/2014 RECOMMENDED BUDGET

|   | FY 2011/2012<br><u>Actual Prior</u> | FY 2012/2013<br><u>Estimated</u> | Budget 2013/2014<br><u>Recommended</u> |
|---|-------------------------------------|----------------------------------|--|
| <u>REVENUES</u>   |                                     |                                  |  |
| Mich. Transportation Funds                              | \$3,281,484                         | \$3,284,026                      | \$3,288,155                            |
| Special State Funds                                     | 244,870                             | 397,515                          | 368,115                                |
| Federal Funds   | 296,904                             | 511,400                          | 1,112,400                              |
| County Raised Funds                                     | 1,107,155                           | 803,157                          | 1,069,532                              |
| Gain/Loss Equip. Disposal                               | 637                                 | 1,041                            | 0                                      |
| Other Contributions                                     | <u>408</u>                          | <u>341,495</u>                   | <u>407,500</u>                         |
| <br>TOTAL REVENUES                                      | <br><u>\$4,931,458</u>              | <br><u>\$5,338,634</u>           | <br><u>\$6,245,702</u>                 |
| <u>EXPENDITURES</u>                                     |                                     |                                  |  |
| Primary Roads   | 1,766,170                           | 2,219,233                        | 3,338,000                              |
| Local Roads   | 2,665,157                           | 1,765,000                        | 1,252,632                              |
| State T/L Maintenance                                   | 551,983                             | 540,000                          | 550,000                                |
| TWA/Other T/L Maintenance                               | 13,226                              | 12,000                           | 12,000                                 |
| Equipment Expense (Net)                                 | (97,597)                            | (156,000)                        | (169,147)                              |
| Administrative Expense (Net)                            | 405,736                             | 225,800                          | 210,800                                |
| Distributive Expense                                    | 0                                   | 1,240,000                        | 1,355,000                              |
| Capital Outlay (Net)                                    | (241,797)                           | (55,416)                         | (210,000)                              |
| Miscellaneous   | 84,891                              | 1,400                            | 0                                      |
| Special Projects  | 0                                   | 0                                | 0                                      |
| Contingencies   | <u>0</u>                            | <u>0</u>                         | <u>0</u>                               |
| <br>TOTAL EXPENDITURES                                  | <br><u>\$5,147,768</u>              | <br><u>\$5,792,017</u>           | <br><u>\$6,339,285</u>                 |
|   | YEAR END                            |                                  |  |
| Budgeted Net Revenue (Expenditures)                     | 9/30/2014                           |                                  | <u>(\$93,583)</u>                      |
|   | YEAR END                            |                                  |  |
| Current Estimated Operating Surplus (Deficit)           | 9/30/2013                           | (\$453,383)                      |  |
| Accumulated Avail. Surplus (Deficit)                    | DATE                                |                                  |  |
| from Prior Yrs.   | 9/30/2012                           | <u>\$2,067,812</u>               |  |
|   | 9/30/2013                           | <u>\$1,614,429</u>               |  |
| <br>Projected Surplus at End of Budget Year (2013/2014) |                                     |                                  | <br><u>\$1,520,846</u>                 |

Adopted: 9/10/13

FISCAL 2013/2014 RECOMMENDED BUDGET  
REVENUES

|                                   | FY 2011/2012<br><u>Actual Prior</u> | FY 2012/2013<br><u>Estimated</u> | Budget 2013/2014<br><u>Recommended</u> |
|-----------------------------------|-------------------------------------|----------------------------------|--|
| <u>MICH. TRANSPORTATION FUNDS</u> |                                     |                                  |  |
| Engineering                       | 10,000                              | 10,000                           | 10,000                                 |
| Primary Roads                     | 2,012,079                           | 2,000,000                        | 2,012,000                              |
| Local Roads                       | 1,193,184                           | 1,208,000                        | 1,200,000                              |
| Primary Urban                     | 56,157                              | 56,000                           | 56,100                                 |
| Local Urban                       | 7,631                               | 7,600                            | 7,630                                  |
| Snow Funds                        | 2,434                               | 2,426                            | 2,425                                  |
| Total Mich. Transportation Funds  | <u>3,281,484</u>                    | <u>3,284,026</u>                 | <u>3,288,155</u>                       |
| <u>SPECIAL STATE FUNDS</u>        |                                     |                                  |  |
| Forest ("E") Funds                | 161,016                             | 161,015                          | 161,015                                |
| "D" Funds                         | 72,640                              | 236,500                          | 74,600                                 |
| State Funds for Railroad Closure  | 0                                   | 0                                | 132,500                                |
| Local Bridge Funds                | 11,213                              | 0                                | 0                                      |
| Total Special State Funds         | <u>244,870</u>                      | <u>397,515</u>                   | <u>368,115</u>                         |
| <u>FEDERAL FUNDS</u>              |                                     |                                  |  |
| STP                               | 151,623                             | 223,400                          | 1,112,400                              |
| Critical Bridge Funds             | 0                                   | 0                                | 0                                      |
| B.I.A.                            | 0                                   | 0                                | 0                                      |
| Federal "D" Funds                 | 145,281                             | 288,000                          | 0                                      |
| High Priority Funds               | 0                                   | 0                                | 0                                      |
| Total Federal Funds               | <u>296,904</u>                      | <u>511,400</u>                   | <u>1,112,400</u>                       |
| <u>COUNTY RAISED FUNDS</u>        |                                     |                                  |  |
| State Trunkline Maintenance       | 551,983                             | 540,000                          | 550,000                                |
| TWA/Other T/L Maint.              | 13,226                              | 12,000                           | 12,000                                 |
| Twp. Contributions                | 315,902                             | 145,000                          | 492,532                                |
| Hannahville 2% Funds              | 1,218                               | 58,566                           | 0                                      |
| Interest Earned                   | 8,898                               | 5,000                            | 5,000                                  |
| State Critical Bridge             | 0                                   | 0                                | 0                                      |
| County 3-Way Road Program         | 177,885                             | 27,591                           | 0                                      |
| Other                             | 38,043                              | 15,000                           | 10,000                                 |
| Total County Raised Funds         | <u>1,107,155</u>                    | <u>803,157</u>                   | <u>1,069,532</u>                       |
| Gain/Loss on Equip. Disposal      | <u>637</u>                          | <u>1,041</u>                     | <u>0</u>                               |
| Other Contributions               | <u>408</u>                          | <u>341,495</u>                   | <u>407,500</u>                         |
| Total Revenues                    | <u>4,931,458</u>                    | <u>5,338,634</u>                 | <u>6,245,702</u>                       |

FISCAL 2013/2014 RECOMMENDED BUDGET  
EXPENDITURES

|                                      | FY 2011/2012<br><u>Actual Prior</u> | FY 2012/2013<br><u>Estimated</u> | Budget 2013/2014<br><u>Recommended</u> |
|--------------------------------------|-------------------------------------|----------------------------------|--|
| <u>PRIMARY ROADS</u>                 |                                     |                                  |  |
| Preservation Improvements/Roads      | 755,911                             | 1,061,233                        | 2,178,000                              |
| Preservation Improvements/Structures | 70                                  | 0                                | 0                                      |
| Routine Preventive Maintenance       | 603,779                             | 673,000                          | 660,000                                |
| Routine Winter Maintenance           | 393,912                             | 470,000                          | 500,000                                |
| Routine Structure Maintenance        | 12,497                              | 15,000                           | 0                                      |
| Total Primary Roads                  | <u>1,766,170</u>                    | <u>2,219,233</u>                 | <u>3,338,000</u>                       |
| <u>LOCAL ROADS</u>                   |                                     |                                  |  |
| Local Const/Capacity Improvement     | 0                                   | 0                                | 0                                      |
| Preservation Improvements/Roads      | 1,141,554                           | 575,000                          | 172,632                                |
| Preservation Improvements/Structures | 49,255                              | 37,000                           | 0                                      |
| Routine Preventive Maintenance       | 1,244,898                           | 895,000                          | 830,000                                |
| Routine Winter Maintenance           | 218,077                             | 247,000                          | 250,000                                |
| Routine Structure Maintenance        | 11,372                              | 11,000                           | 0                                      |
| Total Local Roads                    | <u>2,665,157</u>                    | <u>1,765,000</u>                 | <u>1,252,632</u>                       |
| STATE T/L MAINTENANCE                | <u>551,983</u>                      | <u>540,000</u>                   | <u>550,000</u>                         |
| TWA/OTHER T/L MAINTENANCE            | <u>13,226</u>                       | <u>12,000</u>                    | <u>12,000</u>                          |
| <u>EQUIPMENT EXPENSE (NET)</u>       |                                     |                                  |  |
| Direct Expense                       | 714,274                             | 615,000                          | 600,853                                |
| Indirect Expense                     | 281,369                             | 259,000                          | 260,000                                |
| Operating Expense                    | 364,980                             | 400,000                          | 400,000                                |
| Less Rental Credits                  | (1,458,220)                         | (1,430,000)                      | (1,430,000)                            |
| Net Equipment Expense                | <u>(97,597)</u>                     | <u>(156,000)</u>                 | <u>(169,147)</u>                       |
| <u>ADMINISTRATIVE EXPENSE (NET)</u>  |                                     |                                  |  |
| Administrative Expense               | 465,833                             | 295,000                          | 280,000                                |
| Less Handling                        | (742)                               | (1,200)                          | (1,200)                                |
| Less State Overhead                  | (59,355)                            | (68,000)                         | (68,000)                               |
| Net Administrative Expense           | <u>405,736</u>                      | <u>225,800</u>                   | <u>210,800</u>                         |
| <u>DISTRIBUTIVE EXPENSE</u>          |                                     |                                  |  |
| Fringe Benefits                      | 0                                   | 1,100,000                        | 1,250,000                              |
| Other                                | 0                                   | 140,000                          | 105,000                                |
| Total Distributive Expense           | <u>0</u>                            | <u>1,240,000</u>                 | <u>1,355,000</u>                       |
| <u>CAPITAL OUTLAY (NET)</u>          |                                     |                                  |  |
| Capital Outlay                       | 23,514                              | 210,000                          | 55,000                                 |
| Less Depreciation                    | (265,311)                           | (265,195)                        | (265,000)                              |
| Less Equip. Retirement               | 0                                   | (221)                            | 0                                      |
| Net Capital Outlay                   | <u>(241,797)</u>                    | <u>(55,416)</u>                  | <u>(210,000)</u>                       |
| MISCELLANEOUS                        | <u>84,891</u>                       | <u>1,400</u>                     | <u>0</u>                               |
| SPECIAL PROJECTS                     | <u>0</u>                            | <u>0</u>                         | <u>0</u>                               |
| CONTINGENCIES                        | <u>0</u>                            | <u>0</u>                         | <u>0</u>                               |
| TOTAL EXPENDITURES                   | <u>5,147,768</u>                    | <u>5,792,017</u>                 | <u>6,339,285</u>                       |