

Menominee County Road Commission  
FISCAL 2020/2021 RECOMMENDED BUDGET

	FY 2018/2019 <u>Actual Prior</u>	Budget 2019/2020 <u>Estimated</u>	Budget 2020/2021 <u>Recommended</u>
<u>REVENUES</u>			
Mich. Transportation Funds	\$5,565,086	\$5,381,434	\$6,162,254
Special State Funds	888,963	226,534	1,193,461
Federal Funds	1,726,029	433,585	1,806,000
County Raised Funds	1,574,875	2,013,588	1,149,025
Gain/Loss Equip. Disposal	10,799	24,340	0
Other Contributions	<u>203,228</u>	<u>0</u>	<u>769,200</u>
TOTAL REVENUES	<u>\$9,968,980</u>	<u>\$8,079,481</u>	<u>\$11,079,940</u>
<u>EXPENDITURES</u>			
Primary Roads	3,813,919	3,112,949	4,709,634
Local Roads	4,101,463	1,888,859	2,978,340
State T/L Maintenance	829,951	826,000	850,000
TWA/Other T/L Maintenance	52,901	489,000	25,000
Equipment Expense (Net)	(150,186)	(195,000)	(220,000)
Administrative Expense (Net)	539,282	308,750	281,750
Distributive Expense	0	1,615,000	1,436,000
Capital Outlay (Net)	376,235	460,704	743,730
Miscellaneous	86,313	180,650	228,268
Special Projects	0	0	0
Contingencies	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES	<u>\$9,649,878</u>	<u>\$8,686,912</u>	<u>\$11,032,723</u>
	YEAR END		
Budgeted Net Revenue (Expenditures)	9/30/2021		<u>\$47,217</u>
	YEAR END		
Current Estimated Operating Surplus (Deficit)	9/30/2020	(\$607,430)	
Accumulated Avail. Surplus (Deficit)	DATE		
from Prior Yrs.	9/30/2019	<u>\$4,734,632</u>	
	9/30/2020	<u>\$4,127,200</u>	
Projected Surplus at End of Budget Year (2020/2021)			<u>\$4,174,417</u>

Adopted: September 8, 2020

FISCAL 2020/2021 RECOMMENDED BUDGET  
REVENUES

	FY 2018/2019 <u>Actual Prior</u>	Budget 2019/2020 <u>Estimated</u>	Budget 2020/2021 <u>Recommended</u>
<u>MICH. TRANSPORTATION FUNDS</u>			
Engineering	10,000	10,000	10,000
Primary Roads	3,384,558	3,273,487	3,748,405
Local Roads	2,071,147	1,999,985	2,293,800
Primary Urban	86,446	84,834	95,739
Local Urban	9,363	9,188	10,370
Snow Funds	3,572	3,940	3,940
Total Mich. Transportation Funds	5,565,086	5,381,434	6,162,254
<u>SPECIAL STATE FUNDS</u>			
Forest ("E") Funds	161,011	161,011	161,011
"D" Funds	27,788	0	236,000
State Funds for Railroad Closure	0	0	187,500
Local Bridge Funds	20,523	65,523	608,950
State 25% Share - FEMA	40,129	0	0
General Fund Surplus Disbursement	639,511	0	0
Total Special State Funds	888,963	226,534	1,193,461
<u>FEDERAL FUNDS</u>			
STP	702,015	84,130	766,000
Federal Local Bridge Funds	109,458	349,455	0
B.I.A.	794,167	0	1,040,000
Federal "D" Funds	0	0	0
FEMA Funds	120,388	0	0
Total Federal Funds	1,726,029	433,585	1,806,000
<u>COUNTY RAISED FUNDS</u>			
State Trunkline Maintenance	816,153	800,000	850,000
TWA/Other T/L Maint.	52,901	489,000	25,000
Twp. Contributions	495,051	59,500	244,025
Hannahville 2% Funds	50,000	19,904	0
Interest Earned	61,639	25,000	20,000
County 3-Way Road Program	89,816	0	0
Swap Fed Aid Funds w/Oakland CRC		605,184	0
Other	9,315	15,000	10,000
Total County Raised Funds	1,574,875	2,013,588	1,149,025
Gain/Loss on Equip. Disposal	10,799	24,340	0
Other Contributions	203,228	0	769,200
Total Revenues	9,968,980	8,079,480	11,079,940

FISCAL 2020/2021 RECOMMENDED BUDGET  
EXPENDITURES

	FY 2018/2019 <u>Actual Prior</u>	Budget 2019/2020 <u>Estimated</u>	Budget 2020/2021 <u>Recommended</u>
<u>PRIMARY ROADS</u>			
Preservation Improvements/Roads	1,663,217	1,420,184	2,933,134
Preservation Improvements/Structures	1,971	80,765	95,000
Routine Preventive Maintenance	1,210,428	950,000	1,000,000
Routine Winter Maintenance	924,933	657,000	675,000
Routine Structure Maintenance	13,369	5,000	6,500
Total Primary Roads	<u>3,813,919</u>	<u>3,112,949</u>	<u>4,709,634</u>
<u>LOCAL ROADS</u>			
Local Const/Capacity Improvement	53,886	170,359	0
Preservation Improvements/Roads	1,897,437	70,000	380,000
Preservation Improvements/Structures	142,918	321,000	1,089,840
Routine Preventive Maintenance	1,470,938	909,500	1,073,000
Routine Winter Maintenance	525,554	413,000	425,000
Routine Structure Maintenance	10,729	5,000	10,500
Total Local Roads	<u>4,101,463</u>	<u>1,888,859</u>	<u>2,978,340</u>
STATE T/L MAINTENANCE	<u>829,951</u>	<u>826,000</u>	<u>850,000</u>
TWA/OTHER T/L MAINTENANCE	<u>52,901</u>	<u>489,000</u>	<u>25,000</u>
<u>EQUIPMENT EXPENSE (NET)</u>			
Direct Expense	1,126,899	1,100,000	1,250,000
Indirect Expense	386,629	365,000	350,000
Operating Expense	349,527	340,000	280,000
Less Rental Credits	(2,013,242)	(2,000,000)	(2,100,000)
Net Equipment Expense	<u>(150,186)</u>	<u>(195,000)</u>	<u>(220,000)</u>
<u>ADMINISTRATIVE EXPENSE (NET)</u>			
Administrative Expense	650,395	450,000	360,000
Less Purchase Discounts	(386)	(250)	(250)
Less Handling	(7,743)	(3,000)	(3,000)
Less State Overhead	(102,984)	(138,000)	(75,000)
Net Administrative Expense	<u>539,282</u>	<u>308,750</u>	<u>281,750</u>
<u>DISTRIBUTIVE EXPENSE</u>			
Fringe Benefits	0	1,500,000	1,286,000
Other	0	115,000	150,000
Total Distributive Expense	<u>0</u>	<u>1,615,000</u>	<u>1,436,000</u>
<u>CAPITAL OUTLAY (NET)</u>			
Capital Outlay	893,303	960,704	1,468,730
Less Depreciation	(517,068)	(500,000)	(725,000)
Less Equip. Retirement	0	0	0
Net Capital Outlay	<u>376,235</u>	<u>460,704</u>	<u>743,730</u>
MISCELLANEOUS	<u>86,313</u>	<u>180,650</u>	<u>228,268</u>
SPECIAL PROJECTS	<u>0</u>	<u>0</u>	<u>0</u>
CONTINGENCIES	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES	<u>9,649,878</u>	<u>8,686,912</u>	<u>11,032,723</u>