

MENOMINEE COUNTY ROAD COMMISSION
FISCAL 2019/2020 BUDGET AMENDMENT #1

	FY 2018/2019 <u>Actual Prior</u>	Budget 2019/2020 <u>Recommended</u>	Budget 2019/2020 <u>Amended Amount</u>	Budget 2019/2020 <u>Total</u>
<u>REVENUES</u>				
Mich. Transportation Funds	\$5,565,086	\$6,042,599	(\$661,166)	\$5,381,434
Special State Funds	888,963	188,512	38,022	226,534
Federal Funds	1,726,029	88,000	345,585	433,585
County Raised Funds	1,574,875	1,531,184	482,404	2,013,588
Gain/Loss Equip. Disposal	10,799	0	24,340	24,340
Other Contributions	<u>203,228</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES	<u>\$9,968,980</u>	<u>\$7,850,295</u>	<u>\$229,184</u>	<u>\$8,079,480</u>
 <u>EXPENDITURES</u>				
Primary Roads	3,813,918	3,210,184	(97,235)	3,112,949
Local Roads	4,101,462	1,289,500	599,359	1,888,859
State T/L Maintenance	829,951	750,000	76,000	826,000
TWA/Other T/L Maintenance	52,901	9,000	480,000	489,000
Equipment Expense (Net)	(150,186)	90,000	(285,000)	(195,000)
Administrative Expense (Net)	539,282	350,500	(41,750)	308,750
Distributive Expense	0	1,730,000	(115,000)	1,615,000
Capital Outlay (Net)	376,235	460,704	0	460,704
Miscellaneous	86,313	86,313	94,337	180,650
Special Projects	0	20,625	(20,625)	0
Contingencies	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES	<u>\$9,649,875</u>	<u>\$7,996,826</u>	<u>\$690,086</u>	<u>\$8,686,912</u>
 YEAR END				
Budgeted Net Revenue (Expenditures)	9/30/2020	<u>(\$146,531)</u>	<u>(\$460,902)</u>	<u>(\$607,432)</u>
 YEAR END				
Current Estimated Operating Surplus (Deficit)	9/30/2019	\$319,104		
Accumulated Avail. Surplus (Deficit)	DATE			
from Prior Yrs.	9/30/2018	<u>\$4,415,528</u>		
	9/30/2019	<u>\$4,734,632</u>		
 Projected Surplus at End of Budget Year (2019/2020)		 <u>\$4,273,731</u>		 <u>\$4,127,200</u>

Adopted: July 14, 2020

FISCAL 2019/2020 BUDGET AMENDMENT #1
REVENUES

	FY 2018/2019 <u>Actual Prior</u>	Budget 2019/2020 <u>Recommended</u>	Budget 2019/2020 <u>Amended Amount</u>	Budget 2019/2020 <u>Total</u>
<u>MICH. TRANSPORTATION FUNDS</u>				
Engineering	10,000	10,000	0	10,000
Primary Roads	3,384,558	3,682,087	(408,600)	3,273,487
Local Roads	2,071,147	2,239,775	(239,790)	1,999,985
Primary Urban	86,446	96,586	(11,752)	84,834
Local Urban	9,363	10,602	(1,414)	9,188
Snow Funds	3,573	3,550	390	3,940
Total Mich. Transportation Funds	<u>5,565,086</u>	<u>6,042,599</u>	<u>(661,166)</u>	<u>5,381,434</u>
<u>SPECIAL STATE FUNDS</u>				
Forest ("E") Funds	161,011	161,012	(1)	161,011
"D" Funds	27,788	27,500	(27,500)	0
State Funds for Railroad Closure	0	0	0	0
Local Bridge Funds	20,523	0	65,523	65,523
State 25% Share - FEMA	40,129	0	0	0
General Fund Surplus Disbursement	639,511	0	0	0
Total Special State Funds	<u>888,963</u>	<u>188,512</u>	<u>38,022</u>	<u>226,534</u>
<u>FEDERAL FUNDS</u>				
STP	702,015	88,000	(3,870)	84,130
Federal Local Bridge Funds	109,458	0	349,455	349,455
B.I.A.	794,167	0	0	0
Federal "D" Funds	0	0	0	0
FEMA Funds	120,388	0	0	0
Total Federal Funds	<u>1,726,029</u>	<u>88,000</u>	<u>345,585</u>	<u>433,585</u>
<u>COUNTY RAISED FUNDS</u>				
State Trunkline Maintenance	816,153	750,000	50,000	800,000
TWA/Other T/L Maint.	52,901	9,000	480,000	489,000
Twp. Contributions	495,051	84,500	(25,000)	59,500
Hannahville 2% Funds	50,000	20,000	(96)	19,904
Interest Earned	61,639	50,000	(25,000)	25,000
County 3-Way Road Program	89,816	0	0	0
Swap Fed Aid Funds w/Oakland CRC	0	605,184	0	605,184
Other	9,315	12,500	2,500	15,000
Total County Raised Funds	<u>1,574,875</u>	<u>1,531,184</u>	<u>482,404</u>	<u>2,013,588</u>
Gain/Loss on Equip. Disposal	<u>10,799</u>	<u>0</u>	<u>24,340</u>	<u>24,340</u>
Other Contributions	<u>203,228</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>9,968,980</u>	<u>7,850,295</u>	<u>229,184</u>	<u>8,079,480</u>

FISCAL 2019/2020 BUDGET AMENDMENT #1
EXPENDITURES

	FY 2018/2019 Actual Prior	Budget 2019/2020 Recommended	Budget 2019/2020 Amended Amount	Budget 2019/2020 Total
<u>PRIMARY ROADS</u>				
Preservation Improvements/Roads	1,663,217	880,184	540,000	1,420,184
Preservation Improvements/Structures	1,971	75,000	5,765	80,765
Routine Preventive Maintenance	1,210,428	1,500,000	(550,000)	950,000
Routine Winter Maintenance	924,933	750,000	(93,000)	657,000
Routine Structure Maintenance	13,369	5,000		5,000
Total Primary Roads	3,813,918	3,210,184	(97,235)	3,112,949
<u>LOCAL ROADS</u>				
Local Const/Capacity Improvement	53,886	0	170,359	170,359
Preservation Improvements/Roads	1,897,437	10,000	60,000	70,000
Preservation Improvements/Structures	142,918	40,000	281,000	321,000
Routine Preventive Maintenance	1,470,938	809,500	100,000	909,500
Routine Winter Maintenance	525,554	425,000	(12,000)	413,000
Routine Structure Maintenance	10,729	5,000		5,000
Total Local Roads	4,101,462	1,289,500	599,359	1,888,859
STATE T/L MAINTENANCE	829,951	750,000	76,000	826,000
TWA/OTHER T/L MAINTENANCE	52,901	9,000	480,000	489,000
<u>EQUIPMENT EXPENSE (NET)</u>				
Direct Expense	1,126,899	1,100,000	0	1,100,000
Indirect Expense	386,629	365,000	0	365,000
Operating Expense	349,527	375,000	(35,000)	340,000
Less Rental Credits	(2,013,242)	(1,750,000)	(250,000)	(2,000,000)
Net Equipment Expense	(150,186)	90,000	(285,000)	(195,000)
<u>ADMINISTRATIVE EXPENSE (NET)</u>				
Administrative Expense	650,395	450,000		450,000
Less Purchase Discounts	(386)	(500)	250	(250)
Less Handling	(7,743)	(4,000)	1,000	(3,000)
Less State Overhead	(102,984)	(95,000)	(43,000)	(138,000)
Net Administrative Expense	539,282	350,500	(41,750)	308,750
<u>DISTRIBUTIVE EXPENSE</u>				
Fringe Benefits	0	1,650,000	(150,000)	1,500,000
Other	0	80,000	35,000	115,000
Total Distributive Expense	0	1,730,000	(115,000)	1,615,000
<u>CAPITAL OUTLAY (NET)</u>				
Capital Outlay	893,303	960,704	0	960,704
Less Depreciation	(517,068)	(500,000)		(500,000)
Less Equip. Retirement	0	0		0
Net Capital Outlay	376,235	460,704	0	460,704
MISCELLANEOUS	86,313	86,313	94,337	180,650
SPECIAL PROJECTS	0	20,625	(20,625)	0
CONTINGENCIES	0	0		0
TOTAL EXPENDITURES	9,649,875	7,996,826	690,086	8,686,912