"Menominee – Where the best of Michigan Begins"

MENOMINEE COUNTY BOARD OF COMMISSIONERS

Menominee County Courthouse
839 10th Avenue
Menominee, MI 49858
www.menomineecounty.com

Sherry DuPont – Interim County Administrator
Doreen Averill – Administrative Assistant
Telephone: (906) 863-7779 or 863-9648
Fax: (906) 863-8839

The Menominee County Board of Commissioners
will meet for an **Equalization Session**
on **Tuesday ~ April 10, 2018 @ 5:45** p.m. CDT
at the Menominee County MSU-E, Conference Room
S904 US HWY 41, Stephenson, MI 49887

AGENDA

A. Call to Order
B. Pledge of Allegiance
C. Roll Call
D. Approval of the Agenda
E. Public Comment *(Statements, not debate, limited to 5 minutes per person on agenda items only)*
F. Department Head/Elected Officials Reports *(limited to ten minutes)*
G. Action Items

1. Moved by _____ supported by _____ to approve the 2018 Equalization Report (L-4024) as submitted by the Equalization Director, Margaret J. Schroud.

H. Public comment *(limited to five minutes)*
I. Adjourn

Steven Gromala *Charlie Meintz* *William Cech – Vice Chairperson* *Larry Phelps*

John Nelson *Jan Hafeman* *Gerald Piche - Chairman* *Bernie Lang* *Larry Schei*

MENOMINEE COUNTY BOARD OF COMMISSIONERS
AGENDA ITEM

SUBJECT:	**Equalization Report**
DEPARTMENT:	**Equalization Department**
ATTACHMENTS:	**Yes**

SUMMARY:

The CB is to approve the 2018 Equalization Report (L-4024) as submitted by the Equalization Director, Margaret J. Schroud.

RECOMMENDED MOTION:

Approve the 2018 Equalization Report as submitted

Submitted by: Sherry DuPont **04/05/2018**
Date

WORKSHOP ACTION

	Forwarded to County Board for Approval as Recommended
	Reviewed with no motion to carry forward
	Continue after additional review/research is obtained
	Recommended with the following change(s):

COUNTY BOARD ACTION **DATE:**

	Approved
	Disapproved
	Approved with the following change(s):

Menominee County Equalization Department

839 10th Avenue
Menominee, MI 49858
(906) 863-2683

April 2, 2018

TO: Menominee County Board of Commissioners

FROM: Margaret J. Schroud
Menominee County Equalization Director

The recommended equalized valuation in Menominee County for 2018 as indicated by the attached Equalization Report is $1,031,139,479. This report was prepared by Equalization Director, Margaret J. Schroud.

The change in equalized valuation over 2017 is as follows:

	Real Property	Personal Property	Total
2017	$944,152,075	$72,831,362	$1,016,983,437
2018	$958,541,546	$72,597,933	$1,031,139,479
Difference	$14,389,471	- $233,429	$ 14,156,042
Net	.0152	-.0032	.0139
Percent Change	1.52%	-.32%	1.39%

As in the past, after considering the attached report, it is the duty of the Board to adopt the report as is, or to change it by adding to or deducting from the total valuations of each class of property within the townships and cities. The total adopted by the Board becomes the County Equalized Valuation and is then subject to State Equalization.

As required by law, the State Tax Commission will hold a Preliminary State Equalization session on May 14, 2018. Their function will be the same as that being performed by the County Board here, except that they will be equalizing counties.

The County Equalized Valuation, if left unchanged by the State Tax Commission, will become the State Equalized Valuation for 2018.

Sincerely yours,

Margaret J. Schroud

Margaret J. Schroud
Menominee County Equalization Director

Michigan Department of Treasury STC
608 (Rev. 3-02)

Personal and Real Property - TOTALS

Menominee County

L-4024

Statement of acreage and valuation in the year 2018 made in accordance with Sections 209.1 - 209.8 of the Michigan Compiled Laws.

	Number of Acres Assessed	Total Real Property Valuations		Personal Property Valuations		Total Real Plus Personal Property	
Township or City	(Col. 1) Acres Hundredths	(Col. 2) Assessed Valuations	(Col. 3) Equalized Valuations	(Col. 4) Assessed Valuations	(Col. 5) Equalized Valuations	(Col. 6) Assessed Valuations	(Col. 7) Equalized Valuations
Cedarville	50,624.00	33,518,000	33,518,000	507,305	507,305	34,025,305	34,025,305
Daggett	23,104.00	30,993,100	30,993,100	463,195	463,195	31,456,295	31,456,295
Faithorn	34,752.00	22,850,400	22,850,400	577,494	577,494	23,427,894	23,427,894
Gourley	22,912.00	20,956,300	20,956,300	291,055	291,055	21,247,355	21,247,355
Harris	91,648.00	65,198,389	65,198,389	9,712,025	9,712,025	74,910,414	74,910,414
Holmes	46,080.00	50,133,237	50,133,237	14,347,947	14,347,947	64,481,184	64,481,184
Ingallston	45,824.00	67,557,750	67,557,750	1,075,690	1,075,690	68,633,440	68,633,440
Lake	23,040.00	48,227,200	48,227,200	1,342,503	1,342,503	49,569,703	49,569,703
Mellen	20,096.00	45,030,400	45,030,400	2,734,279	2,734,279	47,764,679	47,764,679
Menominee	47,040.00	150,724,800	150,724,800	7,453,764	7,453,764	158,178,564	158,178,564
Meyer	57,728.00	39,955,800	39,955,800	4,678,553	4,678,553	44,634,353	44,634,353
Nadeau	51,712.00	57,974,700	57,974,700	5,949,453	5,949,453	63,924,153	63,924,153
Spalding	104,256.00	65,657,000	65,657,000	7,987,968	7,987,968	73,644,968	73,644,968
Stephenson	26,368.00	31,780,600	31,780,600	868,338	868,338	32,648,938	32,648,938
Menominee	3,507.00	211,655,270	211,655,270	14,308,341	14,308,341	225,963,611	225,963,611
Stephenson	697.00	16,328,600	16,328,600	300,023	300,023	16,628,623	16,628,623
Totals for County	649,388.00	958,541,546	958,541,546	72,597,933	72,597,933	1,031,139,479	1,031,139,479

OFFICE OF THE COUNTY BOARD OF COMMISSIONERS OF MENOMINEE COUNTY

WE HEREBY CERTIFY that the foregoing is a true statement of the number of acres of land, the value of the real property and of the personal property, the aggregate valuation of the real property and personal property, the equalized and assessed valuations of real property classifications in each township and city in said county as equalized by the Board of Commissioners in April of the reporting year, at a meeting of said board held in pursuant to the provisions of sections 209.1 – 209.8, MCL. I further certify that said statement does not embrace any property taxed under P.A. 77 of 1951; P.A. 68 of 1963; P.A. 198 of 1974; P.A. 225 of 1978; P.A. 385 of 1984; P A. 224 of 1985; P.A. 147 of 1992 or Section 5 of Article IX of the Constitution of the State.

Dated _____, 20____

Equalization Director

Clerk of the Board of Commissioners

Chairperson of Board of Commissioners

Michigan Department of Treasury STC
608 (Rev. 3-02)

Equalized Valuations - REAL

L-4024

Menominee County

Statement of acreage and valuation in the year 2018 made in accordance with Sections 209.1 - 209.8 of the Michigan Compiled Laws.

Real Property Equalized by County Board of Commissioners							
Township or City	(Col. 1) Agricultural	(Col. 2) Commercial	(Col. 3) Industrial	(Col. 4) Residential	(Col. 5) Timber-Cutover	(Col. 6) Developmental	(Col. 7) Total Real Property
Cedarville	1,087,000	663,700	0	31,767,300	0	0	33,518,000
Daggett	12,209,500	862,300	142,400	17,778,900	0	0	30,993,100
Faithorn	3,004,600	128,500	0	19,717,300	0	0	22,850,400
Gourley	4,877,500	147,900	0	15,930,900	0	0	20,956,300
Harris	19,824,061	467,836	468,630	44,437,862	0	0	65,198,389
Holmes	1,853,200	0	12,058,600	36,221,437	0	0	50,133,237
Ingalston	7,277,400	708,700	190,300	59,381,350	0	0	67,557,750
Lake	6,675,600	181,800	483,000	40,886,800	0	0	48,227,200
Mellen	3,542,400	1,322,200	3,551,100	36,614,700	0	0	45,030,400
Menominee	9,928,100	5,538,600	1,517,600	133,740,500	0	0	150,724,800
Meyer	1,544,200	1,608,500	1,468,400	35,334,700	0	0	39,955,800
Nadeau	9,484,800	961,300	1,270,200	46,258,400	0	0	57,974,700
Spalding	9,322,000	2,498,100	578,600	53,258,300	0	0	65,657,000
Stephenson	13,647,200	652,300	292,400	17,188,700	0	0	31,780,600
Menominee	0	50,778,900	14,489,540	146,386,830	0	0	211,655,270
Stephenson	0	4,352,200	101,400	11,875,000	0	0	16,328,600
Total for County	104,277,561	70,872,836	36,612,170	746,778,979	0	0	958,541,546

OFFICE OF THE COUNTY BOARD OF COMMISSIONERS OF MENOMINEE COUNTY

WE HEREBY CERTIFY that the foregoing is a true statement of the number of acres of land, the value of the real property and of the personal property, the aggregate valuation of the real property and personal property, the equalized and assessed valuations of real property classifications in each township and city in said county as equalized by the Board of Commissioners in April of the reporting year, at a meeting of said board held in pursuant to the provisions of sections 209.1 – 209.8, MCL. I further certify that said statement does not embrace any property taxed under P.A. 77 of 1951; P.A. 68 of 1963; P.A. 198 of 1974; P.A. 225 of 1978; P.A. 385 of 1984; P A. 224 of 1985; P.A. 147 of 1992 or Section 5 of Article IX of the Constitution of the State.

Dated _____, 20____

Equalization Director

Clerk of the Board of Commissioners

Chairperson of Board of Commissioners

Michigan Department of Treasury STC
608 (Rev. 3-02)

Assessed Valuations - REAL

L-4024

Menominee County

Statement of acreage and valuation in the year 2018 made in accordance with Sections 209.1 - 209.8 of the Michigan Compiled Laws.

Real Property Assessed Valuations Approved by Boards of Review							
Township or City	(Col. 1) Agricultural	(Col. 2) Commercial	(Col. 3) Industrial	(Col. 4) Residential	(Col. 5) Timber-Cutover	(Col. 6) Developmental	(Col. 7) Total Real Property
Cedarville	1,087,000	663,700	0	31,767,300	0	0	33,518,000
Daggett	12,209,500	862,300	142,400	17,778,900	0	0	30,993,100
Faithorn	3,004,600	128,500	0	19,717,300	0	0	22,850,400
Gourley	4,877,500	147,900	0	15,930,900	0	0	20,956,300
Harris	19,824,061	467,836	468,630	44,437,862	0	0	65,198,389
Holmes	1,853,200	0	12,058,600	36,221,437	0	0	50,133,237
Ingallston	7,277,400	708,700	190,300	59,381,350	0	0	67,557,750
Lake	6,675,600	181,800	483,000	40,886,800	0	0	48,227,200
Mellen	3,542,400	1,322,200	3,551,100	36,614,700	0	0	45,030,400
Menominee	9,928,100	5,538,600	1,517,600	133,740,500	0	0	150,724,800
Meyer	1,544,200	1,608,500	1,468,400	35,334,700	0	0	39,955,800
Nadeau	9,484,800	961,300	1,270,200	46,258,400	0	0	57,974,700
Spalding	9,322,000	2,498,100	578,600	53,258,300	0	0	65,657,000
Stephenson	13,647,200	652,300	292,400	17,188,700	0	0	31,780,600
Menominee	0	50,778,900	14,489,540	146,386,830	0	0	211,655,270
Stephenson	0	4,352,200	101,400	11,875,000	0	0	16,328,600
Total for County	104,277,561	70,872,836	36,612,170	746,778,979	0	0	958,541,546

OFFICE OF THE COUNTY BOARD OF COMMISSIONERS OF MENOMINEE COUNTY

WE HEREBY CERTIFY that the foregoing is a true statement of the number of acres of land, the value of the real property and of the personal property, the aggregate valuation of the real property and personal property, the equalized and assessed valuations of real property classifications in each township and city in said county as equalized by the Board of Commissioners in April of the reporting year, at a meeting of said board held in pursuant to the provisions of sections 209.1 – 209.8, MCL. I further certify that said statement does not embrace any property taxed under P.A. 77 of 1951; P.A. 68 of 1963; P.A. 198 of 1974; P.A. 225 of 1978; P.A. 385 of 1984; P A. 224 of 1985; P.A. 147 of 1992 or Section 5 of Article IX of the Constitution of the State.

Dated _____, 20____

Equalization Director

Clerk of the Board of Commissioners

Chairperson of Board of Commissioners