

"Menominee – Where the best of Michigan Begins"

MENOMINEE COUNTY BOARD OF COMMISSIONERS

*Menominee County Courthouse
839 10th Avenue
Menominee, MI 49858*

*Jason Carviou—County Administrator
Sherry DuPont – Administrative Assistant
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MENOMINEE COUNTY FINANCE COMMITTEE

~A QUORUM OF THE BOARD MAYBE PRESENT~

DATE: July 3, 2018 – (Tuesday)
TIME: 8:30 AM
PLACE: Menominee County Administration Office
Menominee, MI 906-863-7779

*******AGENDA*******

1. Call Meeting to Order
2. Pledge of Allegiance
3. Roll Call
4. Approval of Agenda
5. Approval of Previous Minutes – **6.13.18 (not available)**
6. Public Comment (limited to 5 minutes on agenda items only)
7. Department Head/Elected official comment (limited to 10 min.)
8. Business
 - a. 2017/18 Budget amendments #2 ~ (#30-41)
 - b. MERS Amortization per 2016 Annual Actuarial Report
 - b. 2018/19 County Budget Discussion
9. Public Comment (limited to 5 minutes)
10. Commissioner Comment (limited to 5 minutes)
11. Adjournment

*Charlie Meintz Gerald Piche – Chairperson William Cech – Vice Chairperson Bernie Lang
Larry Phelps Steven Gromala Larry Schei Jan Hafeman John Nelson*

2017/18

Budget amendment #2 - (30-41)

30	4/17/2018	Grant award came in less than budgeted	\$	(583.00)	286-000-539.00
			\$	(534.00)	286-301-706.00
			\$	(34.00)	286-301-715.00
			\$	(15.00)	286-301-715.01
31	4/17/2018	Grant is being used for straight time & training Originally budgeted for OT only	\$	(1,845.00)	286-301-706.00
			\$	1,607.00	286-301-704.00
			\$	26.00	286-301-715.00
			\$	12.00	286-301-715.01
			\$	200.00	286-301-881.00
32	4/24/2018	Deficit Elimination Plan for 2016/17 BY	\$	49,887.00	292-000-699.01
			\$	42.00	286-000-699.00
		DONE PER AUDITORS	\$	49,887.00	101-999-999.03
			\$	42.00	101-999-999.21
33	5/21/2018	Hannahville Grant for Computer Aided Dispatch Software & License	\$	6,500.00	266-000-441.03
			\$	6,500.00	266-325-970.03
34	5/18/2018	Hannahville Grants received for picnic tables, 4-H bldg rewire, and handicapped camping Remaining Balance of \$7415 to be transferred in from Fund Balance	\$	8,000.00	208-000-441.01
			\$	2,500.00	208-000-441.01
			\$	5,234.00	208-000-441.01
			\$	11,615.00	208-751-970.00
			\$	6,300.00	208-751-970.00
			\$	5,234.00	208-751-970.00
35	5/21/2018	Lawn Mower Purchase for Parks - Approved by CB on 3/13/18. To be transferred in from Park Fund Balance	\$	7,399.00	208-751-940.00
36	5/18/2018	GIS Web Host - Coleman Engineering To be transferred from GF Fund Balance	\$	5,000.00	101-103-851.08
37	5/30/2018	Hannahville Grant received for Tahoe Replacement	\$	35,968.00	101-000-441.02
			\$	35,968.00	101-301-934.03
38	5/30/2018	HIC 2% Grant - Road Patrol - Trauma Kits & Radios	\$	5,178.00	205-000-441.00
			\$	5,178.00	205-315-934.03
39	5/21/2018	EMS - Hannahville grant for radio	\$	2,241.00	101-000-441.04
			\$	2,241.00	101-426-934.02
40	6/29/2018	911 - Radio Console Grant These funds were on the non-lapsing carry over spreadsheet. I did a BA moving the funds into this budget year. They should not have been budgeted also.	\$	(10,000.00)	266-000-441.04
41	6/29/2018	Liability Insurance - increase in ins. costs	\$	6,950.00	101-103-831.00

2017-18

BUDGET AMENDMENT
NUMBER: 30
April 17, 2018

Re: Grant award came in at less than last year

Account Number	DESCRIPTION		Budget
286-000-539.00	Grant Revenue	\$	(583.00)
286-301-706.00	Overtime	\$	(534.00)
286-301-715.00	FICA - OASDI	\$	(34.00)
286-301-715.01	FICA - MED	\$	(15.00)

2017-18

BUDGET AMENDMENT
NUMBER: 31
April 17, 2018

Re: Grant being used for straight time and training - originally budgeted for OT only.

Account Number	DESCRIPTION		Budget
286-301-706.00	Overtime	\$	(1,845.00)
286-301-704.00	Salaries	\$	1,607.00
286-301-715.00	FICA - OASDI	\$	26.00
286-301-715.01	FICA - MED	\$	12.00
286-301-881.00	General Training	\$	200.00

2017-18

BUDGET AMENDMENT
NUMBER: 32
April 24, 2018

Re: Deficit Elimination plan for 2016/17 Budget Year

Account Number	DESCRIPTION		Budget
292-000-699.01	Child Care	\$	49,887.00
286-000-699.00	Medical Marijuana	\$	42.00
101-999-999.03	Appropriation - Child Care	\$	49,887.00
101-999-999.21	Appropriation - Medical Marijuana	\$	42.00

Funds will be moved with a JE

2017-18

BUDGET AMENDMENT

NUMBER: 33

May 21, 2018

Re: Hannahville Grant for Computer Aided Dispatch Software & License

Account Number	DESCRIPTION		Budget
266-000-441.03	Hannahville Grant - CAD	\$	6,500.00
266-325-970.03	Capital Outlay - CAD	\$	6,500.00

2017-18

BUDGET AMENDMENT
NUMBER: 34
May 18, 2018

Re: Hannahville Grants received for picnic tables, 4-H bldg rewire,
and handicapped camping

Account Number	DESCRIPTION		Budget
208-000-441.01	Hannahville Grant	\$	8,000.00
208-000-441.01	Hannahville Grant	\$	2,500.00
208-000-441.01	Hannahville Grant	\$	5,234.00
208-751-970.00	Capital Outlay	\$	11,615.00
208-751-970.00	Capital Outlay	\$	6,300.00
208-751-970.00	Capital Outlay	\$	5,234.00

Remaining \$7415.00 Will be transferred in from Fund Balance
(\$3615 for Fair Bldg, and \$3800 for Handicapped Camping)

2017-18

BUDGET AMENDMENT

NUMBER: 35

May 21, 2018

Re: Lawn Mower purchase approved by CB on 3/13/18

To be transferred in from Park Fund Balance

Account Number	DESCRIPTION		Budget
208-751-970.00	Capital Outlay	\$	7,399.99

From Park Fund Balance

2017-18

BUDGET AMENDMENT

NUMBER: 36

May 18, 2018

Re: GIS Web Host - Coleman Engineering
To be transferred in from GF Fund Balance

Account Number	DESCRIPTION		Budget
101-103-851.08	GIS Web Based Hosting	\$	5,000.00

From Fund Balance

2017-18

BUDGET AMENDMENT
NUMBER: 37
May 30, 2018

Re: Hannahville 2% grant received for Tahoe Replacement

Account Number	DESCRIPTION		Budget
101-000-441.02	Hannahville Grant	\$	35,968.00
101-301-934.03	Casino Grant Expenditures	\$	35,968.00

2017-18

BUDGET AMENDMENT
NUMBER: 38
May 30, 2018

Re: HIC 2% Grants - Trauma Kits & Radios

Account Number	DESCRIPTION		Budget
205-000-441.00	Hannahville Grant	\$	5,178.00
205-315-934.03	Casino Grant Expenditures	\$	5,178.00

Ind. Tactical Trauma Kits \$2084, Mobile Radios \$3094

2017-18

BUDGET AMENDMENT
NUMBER: 39
May 21, 2018

Re: Hannahville Grant for 800 Mhz Mobile Radio (EMS)

Account Number	DESCRIPTION		Budget
101-000-441.04	Hannahville Grant	\$	2,241.00
101-426-934.02	Casino Grant Expenditures	\$	2,241.00

2017-18

BUDGET AMENDMENT
NUMBER: 40
June 29, 2018

Re: Budgeted Incorrectly

Account Number	DESCRIPTION	Budget
266-000-441.04	Radio Console Grant	\$ (10,000.00)

\$10,000 was on the non-lapsing carry over spreadsheet for the console. I did a BA on 10/1/18 moving the money into this fiscal year. Brian also budgeted that money in this budget year. So, this BA is removing the money he budgeted since it is not for a grant he expects to receive this year.

2017-18

BUDGET AMENDMENT
NUMBER: 41
June 29, 2018

Re: Budgeted Incorrectly

Account Number	DESCRIPTION		Budget
101-103-831.00	Liability Insurance	\$	6,950.00

Valuation Year Ending 12/31	Fiscal Year Beginning 10/1	Actuarial Accrued Liability	Valuation Assets	Funded Percentage	Computed Annual Employer Contribution
7.75% Assumed Interest Discount Rate and Future Annual Market Rate of Return					
WITH 5-YEAR PHASE-IN					
2016	2018	\$ 25,925,275	\$ 18,512,474	71%	\$ 852,348
2017	2019	27,100,000	19,000,000	70%	957,000
2018	2020	28,100,000	19,600,000	70%	1,070,000
2019	2021	29,100,000	19,900,000	68%	1,170,000
2020	2022	30,000,000	20,800,000	69%	1,190,000
2021	2023	30,800,000	21,700,000	70%	1,200,000
NO 5-YEAR PHASE-IN					
2016	2018	\$ 25,925,275	\$ 18,512,474	71%	\$ 921,396
2017	2019	27,100,000	19,000,000	70%	996,000
2018	2020	28,100,000	19,600,000	70%	1,090,000
2019	2021	29,100,000	20,000,000	69%	1,160,000
2020	2022	30,000,000	20,900,000	70%	1,170,000
2021	2023	30,800,000	21,800,000	71%	1,190,000
6.75% Assumed Interest Discount Rate and Future Annual Market Rate of Return					
NO 5-YEAR PHASE-IN					
2016	2018	\$ 29,090,760	\$ 18,512,474	64%	\$ 1,271,460
2017	2019	30,300,000	18,900,000	62%	1,350,000
2018	2020	31,400,000	19,300,000	61%	1,460,000
2019	2021	32,500,000	19,900,000	61%	1,540,000
2020	2022	33,400,000	20,900,000	63%	1,560,000
2021	2023	34,300,000	22,100,000	64%	1,580,000
5.75% Assumed Interest Discount Rate and Future Annual Market Rate of Return					
NO 5-YEAR PHASE-IN					
2016	2018	\$ 32,883,213	\$ 18,512,474	56%	\$ 1,653,324
2017	2019	34,200,000	18,700,000	55%	1,750,000
2018	2020	35,400,000	19,000,000	54%	1,890,000
2019	2021	36,500,000	19,800,000	54%	1,970,000
2020	2022	37,500,000	21,100,000	56%	1,990,000
2021	2023	38,400,000	22,500,000	59%	2,020,000

Plan Provisions, Actuarial Assumptions, and Actuarial Funding Method

Details on MERS plan provisions, actuarial assumptions, and actuarial methodology can be found in the Appendix. Some actuarial assumptions are specific to this municipality and its divisions. These are listed below.

Increase in Final Average Compensation

Division	FAC Increase Assumption
All Divisions	3.00%

Withdrawal Rate Scaling Factor

Division	Withdrawal Rate Scaling Factor
All Divisions	100%

Miscellaneous and Technical Assumptions

Loads – None.

Amortization Policy for Closed Divisions

Closed Division	Amortization Option
01 - Arprt Emplys	Accelerated to 15-Year Amortization
02 - Shrf NonUnion	Accelerated to 5-Year Amortization
10 - Courthouse	Accelerated to 5-Year Amortization
15 - Bldg Gds Sprndt	Accelerated to 5-Year Amortization
16 - Crthouse Emp	Accelerated to 15-Year Amortization
18 - 911 Employees	Accelerated to 15-Year Amortization
20 - Shrf Lcl 328	Accelerated to 15-Year Amortization
23 - Road Patrol Deputies	Accelerated to 15-Year Amortization
HA - Admin after 10/01/11	Accelerated to 15-Year Amortization