

## **PUBLIC HEARING NOTICE**

### **Public Hearing on Proposed 2011-2012 Twin County Airport Budget**

The Twin County Airport Board of Commissioners will be conducting a public hearing of the 2011-2012 proposed budget for the Twin County Airport. The hearing will start at 4:00 p.m. c.d.t on Wednesday November 2<sup>nd</sup> at the Twin County Airport conference room, 2801 22<sup>nd</sup> St. Menominee, Michigan. A copy of the proposed budget will be available for public inspection on Monday October 24, 2011 at the Menominee County Clerks Office, the Marinette County Clerks office, the Twin County Airport and on the Menominee County website at [www.menomineecounty.com](http://www.menomineecounty.com). For further information, contact the Twin County Airport office at 906-863-8408.

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Please Publish Once in the most cost effective way to the county.

Eagle Herald  
Peshtigo Times

Bill to: Twin County Airport  
2801 22<sup>nd</sup> St.  
Menominee, MI 49858

**Twin County Airport**  
**Profit & Loss Budget Overview**  
 October 2011 through September 2012

	Oct '11 - Sep 12
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Commission	5,000.00
Fees	40,000.00
Fuel Sales	158,000.00
<b>Total Income</b>	203,000.00
<b>Cost of Goods Sold</b>	
Aviation Fuel Purchases	105,000.00
<b>Total COGS</b>	105,000.00
<b>Gross Profit</b>	98,000.00
<b>Expense</b>	
Aviation Oil Purchase	300.00
Buildings & Grounds	47,000.00
Capital Outlay Expense	5,000.00
Insurance	46,000.00
Lic/Permits	700.00
Marketing	3,000.00
Meetings/Conferences	3,500.00
Office Expense	1,000.00
Processing Fee	2,500.00
Prof Svc	
Annual Audit	5,000.00
Study Fees	45,000.00
<b>Total Prof Svc</b>	50,000.00
Salary/Wages	90,000.00
Utilities	19,000.00
<b>Total Expense</b>	268,000.00
<b>Net Ordinary Income</b>	-170,000.00
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Applied from Fund Balance	1,000.00
<b>Appropriation</b>	
Annual	120,000.00
Capital Outlay Subsidy	4,000.00
<b>Total Appropriation</b>	124,000.00
Other Reimbursement	45,000.00
<b>Total Other Income</b>	170,000.00
<b>Net Other Income</b>	170,000.00
<b>Net Income</b>	0.00