# Twin County Airport
## Reconciliation Summary
### Checking Account, Period Ending 08/29/2011

| | Aug 29, 11 | |
|---|---|---|
| **Beginning Balance** | | 47,028.92 |
| **Cleared Transactions** | | |
| **Checks and Payments - 26 items** | -74,415.95 | |
| **Deposits and Credits - 11 items** | 29,420.09 | |
| **Total Cleared Transactions** | -44,995.86 | |
| **Cleared Balance** | | **2,033.06** |
| **Uncleared Transactions** | | |
| **Checks and Payments - 4 items** | -1,066.40 | |
| **Total Uncleared Transactions** | -1,066.40 | |
| **Register Balance as of 08/29/2011** | | **966.66** |
| **New Transactions** | | |
| **Checks and Payments - 10 items** | -15,885.32 | |
| **Deposits and Credits - 1 item** | 17,000.00 | |
| **Total New Transactions** | 1,114.68 | |
| **Ending Balance** | | **2,081.34** |

# Twin County Airport
## Reconciliation Summary
### Fuel Sales Bank Account, Period Ending 08/31/2011

| | | Aug 31, 11 |
|---|---|---|
| Beginning Balance | | 36,161.56 |
| Cleared Transactions | | |
| Checks and Payments - 1 item | -14,000.00 | |
| Deposits and Credits - 30 items | 19,647.13 | |
| Total Cleared Transactions | 5,647.13 | |
| Cleared Balance | | 41,808.69 |
| Uncleared Transactions | | |
| Checks and Payments - 2 items | -52.78 | |
| Total Uncleared Transactions | -52.78 | |
| Register Balance as of 08/31/2011 | | 41,755.91 |
| New Transactions | | |
| Checks and Payments - 1 item | -17,000.00 | |
| Total New Transactions | -17,000.00 | |
| Ending Balance | | 24,755.91 |

# Twin County Airport
## Reconciliation Summary
### Capital Projects Account, Period Ending 08/31/2011

| | | Aug 31, 11 |
|---|---|---|
| Beginning Balance | | 15,386.63 |
| Cleared Transactions | | |
| Deposits and Credits - 1 item | 21.23 | |
| Total Cleared Transactions | | 21.23 |
| Cleared Balance | | **15,407.86** |
| Register Balance as of 08/31/2011 | | 15,407.86 |
| Ending Balance | | 15,407.86 |

# Twin County Airport
## Check Detail
### August 2011

| Type | Num | Date | Name | Account | Paid Amount | Original Amount |
|---|---|---|---|---|---|---|
| **Check** | **DB E...** | **8/4/2011** | **MasterCard** | **Checking Account** | | **-93.56** |
| | | | | Mastercard | -93.56 | 93.56 |
| TOTAL | | | | | -93.56 | 93.56 |
| **Bill Pmt -Check** | **12296** | **8/3/2011** | **blueglobes llc** | **Checking Account** | | **-144.85** |
| Bill | I #MN... | 7/15/2011 | | Bulbs/signs | -144.85 | 144.85 |
| TOTAL | | | | | -144.85 | 144.85 |
| **Bill Pmt -Check** | **12297** | **8/3/2011** | **EPIC Aviation** | **Checking Account** | | **-184.05** |
| Bill | Inv #... | 7/19/2011 | | Airfield Maintenanc... | -184.05 | 184.05 |
| TOTAL | | | | | -184.05 | 184.05 |
| **Bill Pmt -Check** | **12298** | **8/3/2011** | **Halron Lubricants ...** | **Checking Account** | | **-308.80** |
| Bill | Inv #3... | 7/27/2011 | | Aviation Oil Purchase | -308.80 | 308.80 |
| TOTAL | | | | | -308.80 | 308.80 |
| **Bill Pmt -Check** | **12299** | **8/3/2011** | **Norway Springs, Inc** | **Checking Account** | | **-24.15** |
| Bill | 07/20... | 8/1/2011 | | Supplies | -24.15 | 24.15 |
| TOTAL | | | | | -24.15 | 24.15 |
| **Bill Pmt -Check** | **12300** | **8/3/2011** | **Pendl Companies** | **Checking Account** | | **-89.00** |
| Bill | I #03... | 7/22/2011 | | Supplies | -89.00 | 89.00 |
| TOTAL | | | | | -89.00 | 89.00 |
| **Bill Pmt -Check** | **12301** | **8/3/2011** | **Treasurer, Menom...** | **Checking Account** | | **-3,809.77** |
| Bill | 7/29/... | 7/29/2011 | | Salary/Wages | -3,809.77 | 3,809.77 |
| TOTAL | | | | | -3,809.77 | 3,809.77 |
| **Bill Pmt -Check** | **12302** | **8/3/2011** | **Waste Manageme...** | **Checking Account** | | **-66.90** |
| Bill | I#128... | 8/1/2011 | | Sanitary Sup | -66.90 | 66.90 |
| TOTAL | | | | | -66.90 | 66.90 |
| **Bill Pmt -Check** | **12303** | **8/3/2011** | **Yingling Aviation** | **Checking Account** | | **-1,183.55** |
| Bill | I#INV... | 8/2/2011 | | Repairs | -1,183.55 | 1,183.55 |
| TOTAL | | | | | -1,183.55 | 1,183.55 |
| **Bill Pmt -Check** | **12304** | **8/4/2011** | **Air BP Aviation Se...** | **Checking Account** | | **-38,050.60** |
| Bill | Inv #6... | 7/11/2011 | | Fuel Purchase | -38,050.60 | 38,050.60 |
| TOTAL | | | | | -38,050.60 | 38,050.60 |
| **Bill Pmt -Check** | **12305** | **8/5/2011** | **Spreen, T** | **Checking Account** | | **-10.17** |
| Bill | 6/16/11 | 8/4/2011 | | Meals | -10.17 | 10.17 |
| TOTAL | | | | | -10.17 | 10.17 |

# Twin County Airport
## Check Detail
### August 2011

| Type | Num | Date | Name | Account | Paid Amount | Original Amount |
|---|---|---|---|---|---|---|
| **Bill Pmt -Check** | **12306** | **8/15/2011** | **Air BP Aviation Se...** | **Checking Account** | | **-2.00** |
| Bill | Inv #... | 7/31/2011 | | Fuel Purchase | -2.00 | 2.00 |
| TOTAL | | | | | -2.00 | 2.00 |
| **Bill Pmt -Check** | **12307** | **8/15/2011** | **ARAMARK** | **Checking Account** | | **-118.34** |
| Bill | July, ... | 7/29/2011 | | Employee Uniforms | -118.34 | 118.34 |
| TOTAL | | | | | -118.34 | 118.34 |
| **Bill Pmt -Check** | **12308** | **8/15/2011** | **Graybar** | **Checking Account** | | **-13.40** |
| Bill | I #95... | 8/2/2011 | | Repairs | -13.40 | 13.40 |
| TOTAL | | | | | -13.40 | 13.40 |
| **Bill Pmt -Check** | **12309** | **8/15/2011** | **Holiday Fleet** | **Checking Account** | | **-155.96** |
| Bill | July, ... | 7/28/2011 | | Fuel/Oil | -155.96 | 155.96 |
| TOTAL | | | | | -155.96 | 155.96 |
| **Bill Pmt -Check** | **12310** | **8/15/2011** | **Nerat Merchandisi...** | **Checking Account** | | **-20.00** |
| Bill | I #56... | 8/4/2011 | | Bulbs/signs | -20.00 | 20.00 |
| TOTAL | | | | | -20.00 | 20.00 |
| **Bill Pmt -Check** | **12311** | **8/15/2011** | **Office Planning Gr...** | **Checking Account** | | **0.00** |
| TOTAL | | | | | 0.00 | 0.00 |
| **Bill Pmt -Check** | **12312** | **8/15/2011** | **Time Warner Cable** | **Checking Account** | | **-244.48** |
| Bill | | 7/26/2011 | | Phone/Cable/Internet | -244.48 | 244.48 |
| TOTAL | | | | | -244.48 | 244.48 |
| **Bill Pmt -Check** | **12313** | **8/15/2011** | **Twin City Electric** | **Checking Account** | | **-12.72** |
| Bill | I #80... | 7/18/2011 | | Repairs | -12.72 | 12.72 |
| TOTAL | | | | | -12.72 | 12.72 |
| **Bill Pmt -Check** | **12314** | **8/15/2011** | **Walter Bros, True ...** | **Checking Account** | | **-5.49** |
| Bill | July, ... | 7/31/2011 | | Repairs | -5.49 | 5.49 |
| TOTAL | | | | | -5.49 | 5.49 |
| **Bill Pmt -Check** | **12315** | **8/15/2011** | **WI Public Svc Corp** | **Checking Account** | | **-627.08** |
| Bill | | 7/26/2011 | | Gas/Elect | -26.13 | 26.13 |
| | | | | Gas/Elect | -26.04 | 26.04 |
| | | | | Gas/Elect | -10.37 | 10.37 |
| | | | | Gas/Elect | -506.07 | 506.07 |
| | | | | Gas/Elect | -58.47 | 58.47 |
| TOTAL | | | | | -627.08 | 627.08 |
| **Bill Pmt -Check** | **12316** | **8/16/2011** | **State of Michigan-...** | **Checking Account** | | **-1,271.64** |
| Bill | July, ... | 8/15/2011 | | Credit Card Charges | -1,271.64 | 1,271.64 |

# Twin County Airport
## Check Detail
### August 2011

| Type | Num | Date | Name | Account | Paid Amount | Original Amount |
|---|---|---|---|---|---|---|
| TOTAL | | | | | -1,271.64 | 1,271.64 |
| **Bill Pmt -Check** | **12317** | **8/25/2011** | **Amway Grand Plaza** | **Checking Account** | | **-601.92** |
| Bill | MAA... | 8/19/2011 | | Lodging | -601.92 | 601.92 |
| TOTAL | | | | | -601.92 | 601.92 |
| **Bill Pmt -Check** | **12318** | **8/25/2011** | **MAAE** | **Checking Account** | | **-200.00** |
| Bill | 8/12-... | 8/19/2011 | | Meetings/Conferenc... | -200.00 | 200.00 |
| TOTAL | | | | | -200.00 | 200.00 |

# Twin County Airport
## Vendor Balance Summary
### As of August 31, 2011

| | Aug 31, 11 |
|---|---|
| ARAMARK | 173.41 |
| Automotive Supply Company | 67.50 |
| Cellcom | 52.60 |
| Francour Oil Co | 36.90 |
| Menominee Industrial Supply | 9.63 |
| Nerat Merchandising | 56.00 |
| Office Planning Group | 2,200.00 |
| Schroeder Implement | 129.00 |
| Swenson Enterprises, Inc | 1,236.90 |
| Time Warner Cable | 245.27 |
| Treasurer, Menominee County | 8,728.24 |
| Twin City Concrete | 3,205.37 |
| Walter Bros, True Value | 23.05 |
| WI Public Svc Corp | 602.65 |
| TOTAL | 16,766.52 |

# Twin County Airport
## Customer Balance Summary
### As of August 31, 2011

| | Aug 31, 11 |
|---|---|
| Coldwell Banker | 100.00 |
| Cramer, Ken | 150.00 |
| Enstrom Helicopter Corp. | 5,676.44 |
| FAA | 575.00 |
| Freight Runners | 1,429.45 |
| Green Bay Packaging | 300.00 |
| Martin, Dennis | 176.72 |
| Townsend, Dave | 750.00 |
| TOTAL | 9,157.61 |

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Accrual Basis

# Twin County Airport
## Profit & Loss Budget vs. Actual
### October 2010 through August 2011

| | Oct '10 - Aug 11 | Budget | $ Over Budget |
|---|---|---|---|
| Ordinary Income/Expense | | | |
| Income | | | |
| Commission | 8,225.18 | 4,358.33 | 3,866.85 |
| Fees | 45,769.15 | 31,075.00 | 14,694.15 |
| Fuel Sales | 223,705.60 | 113,437.50 | 110,268.10 |
| Reimbursement -Supplies | 174.18 | | |
| Total Income | 277,874.11 | 148,870.83 | 129,003.28 |
| Cost of Goods Sold | | | |
| Aviation Fuel Purchases | 196,007.58 | 78,750.00 | 117,257.58 |
| Total COGS | 196,007.58 | 78,750.00 | 117,257.58 |
| Gross Profit | 81,866.53 | 70,120.83 | 11,745.70 |
| Expense | | | |
| Aviation Oil Purchase | 308.80 | | |
| Buildings & Grounds | 26,356.51 | 10,312.51 | 16,044.00 |
| Capital Outlay Expense | -2,500.00 | 4,000.00 | -6,500.00 |
| Depreciation Expense | 198,173.34 | | |
| Insurance | 35,679.91 | 42,166.66 | -6,486.75 |
| Lic/Permits | 560.00 | 870.83 | -310.83 |
| Marketing | 2,943.15 | 3,208.33 | -265.18 |
| Meetings/Conferences | 4,247.82 | 2,291.67 | 1,956.15 |
| Office Expense | 3,295.47 | 916.67 | 2,378.80 |
| Processing Fee | 5,115.53 | | |
| Prof Svc | 4,433.75 | 3,666.67 | 767.08 |
| Salary/Wages | 74,494.97 | 77,641.67 | -3,146.70 |
| Utilities | 15,517.55 | 21,450.00 | -5,932.45 |
| Total Expense | 368,626.80 | 166,525.01 | 202,101.79 |
| Net Ordinary Income | -286,760.27 | -96,404.18 | -190,356.09 |
| Other Income/Expense | | | |
| Other Income | | | |
| Appropriation | 112,280.00 | 124,000.00 | -11,720.00 |
| Disposal of Fixed Assets | 6,250.00 | | |
| Fed/State Contributed Capital | 78,555.26 | | |
| Total Other Income | 197,085.26 | 124,000.00 | 73,085.26 |
| Net Other Income | 197,085.26 | 124,000.00 | 73,085.26 |
| Net Income | **-89,675.01** | **27,595.82** | **-117,270.83** |

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Accrual Basis

# Twin County Airport
## Fuel Sales Report
### August 2011

| | Aug 11 | Oct '10 - Aug 11 |
|---|---|---|
| Ordinary Income/Expense | | |
| Income | | |
| Fuel Sales | | |
| Business Charge Accounts | 2,439.25 | 50,194.22 |
| Credit Card Charges | 14,775.28 | 173,511.38 |
| Total Fuel Sales | 17,214.53 | 223,705.60 |
| Total Income | 17,214.53 | 223,705.60 |
| Cost of Goods Sold | | |
| Aviation Fuel Purchases | | |
| Equipment Fuel Purchase | 0.00 | 5,111.90 |
| Fuel Purchase | 0.00 | 190,887.11 |
| Aviation Fuel Purchases - Other | 0.00 | 8.57 |
| Total Aviation Fuel Purchases | 0.00 | 196,007.58 |
| Total COGS | 0.00 | 196,007.58 |
| Gross Profit | 17,214.53 | 27,698.02 |
| Net Ordinary Income | 17,214.53 | 27,698.02 |
| Net Income | **17,214.53** | **27,698.02** |