

Twin County Airport
Profit & Loss Budget Overview
 October 2010 through September 2011

	Oct '10 - Sep 11
Ordinary Income/Expense	
Income	
Commission	
Avis	3,000.00
Interest Income	500.00
Terminal Sign Display	1,150.00
Total Commission	4,650.00
Fees	
Landing Fees	12,300.00
Parking Fees	300.00
Rent/Lease/Hanger	21,300.00
Total Fees	33,900.00
Fuel Sales	
Business Charge Accounts	22,800.00
Credit Card Charges	89,350.00
Total Fuel Sales	112,150.00
Total Income	150,700.00
Cost of Goods Sold	
Aviation Fuel Purchases	
Fuel Purchase	105,000.00
Total Aviation Fuel Purchases	105,000.00
Total COGS	105,000.00
Gross Profit	45,700.00
Expense	
Buildings & Grounds	
Airfield Maintenance & Repair	2,000.00
Building Maintenance & Repair	1,000.00
Equipment Maintenance & Repair	
Fuel/Oil	6,250.00
Repairs	1,000.00
Total Equipment Maintenance & Repair	7,250.00
Svc Vehicle	1,000.00
Total Buildings & Grounds	11,250.00
Capital Outlay Expense	4,000.00
Insurance	
Employee Health	20,000.00
Insurance - Other	26,000.00
Total Insurance	46,000.00
Lic/Permits	950.00
Marketing	3,500.00
Meetings/Conferences	2,500.00
Office Expense	1,000.00
Prof Svc	4,000.00
Salary/Wages	73,100.00
Utilities	
Gas/Elect	20,000.00
Phone/Cable/Internet	2,400.00
Water/Waste Water	1,000.00
Total Utilities	23,400.00
Total Expense	169,700.00
Net Ordinary Income	-124,000.00
Other Income/Expense	
Other Income	
Appropriation	
Annual	120,000.00
Capital Outlay Subsidy	4,000.00

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	<u>Oct '10 - Sep 11</u>
Total Appropriation	<u>124,000.00</u>
Total Other Income	<u>124,000.00</u>
Net Other Income	<u>124,000.00</u>
Net Income	<u><u>0.00</u></u>

Twin County Airport
Profit & Loss Budget vs. Actual
 October 2009 through September 2010

	<u>Oct '09 - Sep 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Commission	5,533.20	4,650.00	883.20
Fees	34,040.68	35,100.00	-1,059.32
Fuel Sales	137,793.73	176,000.00	-38,206.27
Reimbursement -Supplies	10.00		
Total Income	<u>177,377.61</u>	<u>215,750.00</u>	<u>-38,372.39</u>
Cost of Goods Sold			
Aviation Fuel Purchases	120,077.45	150,000.00	-29,922.55
Total COGS	<u>120,077.45</u>	<u>150,000.00</u>	<u>-29,922.55</u>
Gross Profit	57,300.16	65,750.00	-8,449.84
Expense			
Aviation Oil Purchase	285.96		
Buildings & Grounds	21,232.43	24,670.00	-3,437.57
Capital Outlay Expense	-5,800.00	20,400.00	-26,200.00
Contingency	0.00	4,130.00	-4,130.00
Depreciation Expense	210,864.30	210,864.30	0.00
Insurance	41,365.93	46,000.00	-4,634.07
Lic/Permits	560.00	950.00	-390.00
Marketing	3,599.16	3,500.00	99.16
Meetings/Conferences	1,013.76	2,500.00	-1,486.24
Office Expense	3,161.33	3,500.00	-338.67
Processing Fee	2,818.83		
Prof Svc	3,528.48	4,000.00	-471.52
Salary/Wages	79,598.57	73,100.00	6,498.57
Utilities	14,772.70	23,400.00	-8,627.30
Total Expense	<u>377,001.45</u>	<u>417,014.30</u>	<u>-40,012.85</u>
Net Ordinary Income	-319,701.29	-351,264.30	31,563.01
Other Income/Expense			
Other Income			
Appropriation	113,244.60	140,400.00	-27,155.40
Fed/State Contributed Capital	177,292.85		
Total Other Income	<u>290,537.45</u>	<u>140,400.00</u>	<u>150,137.45</u>
Net Other Income	290,537.45	140,400.00	150,137.45
Net Income	<u><u>-29,163.84</u></u>	<u><u>-210,864.30</u></u>	<u><u>181,700.46</u></u>