

RESOLUTION 2026-01

***RESOLUTION DESIGNATING DEPOSITORIES FOR PUBLIC MONEY HELD BY
MENOMINEE COUNTY***

WHEREAS, pursuant to the Depositories for Public Moneys Act, Public Act 40 of the First Extra Session of 1932, the Menominee County Board of Commissioners shall adopt a resolution designating one or more financial institutions as depositories of public money in the possession of the Menominee County Treasurer.

THEREFORE, BE IT RESOLVED, that the Menominee County Board of Commissioners designates the following financial institutions as approved depositories of public money in the possession of the Menominee County Treasurer:

- Flagstar Bank
- Stephenson National Bank & Trust
- Integra First Federal Credit Union
- Michigan CLASS
- GovMIC Investment Pool
- Nicolet Bank
- CoVantage Credit Union
- Peninsula Federal Credit Union
- Multi-Bank Securities Inc (MBS)

BE IT FURTHER RESOLVED, that in addition to those financial institutions explicitly identified in this resolution as approved depositories of public money, the Menominee County Treasurer may also deposit public money in any financial institution that meets the requirements as a depository of public money pursuant to the Depositories for Public Moneys Act, Public Act 40 of the First Extra Session of 1932 AND the requirements of the Investments of Surplus Funds of Political Subdivisions, Public Act 20 of 1943.

AND, BE IT FURTHER RESOLVED, the Menominee County Treasurer is authorized to execute on behalf of Menominee County any contracts or agreements with any bank or trust company for the safekeeping and third-party custodianship of any of Menominee County's securities, as well as for the purchase of securities on such terms and conditions as the Menominee County Treasurer shall require.

AND, BE IT FURTHER RESOLVED, the Menominee County Treasurer shall rely on the continuing effect of this resolution until amended or repealed by a subsequent resolution of the Menominee County Board of Commissioners.

Moved by Park seconded by Westrich to adopt Resolution 2026-01 ~ *Resolution Designating Depositories for Public Money held by Menominee County.*

Roll Call Vote:

	Gromala	Mueller	Phelps	Park	Aubert	Westrich	Carlson	Hanchek	Johnson
YEA	X	X	X	X	X	X	X		X
NAY									
EXCUSED								X	

YEAS: 8 NAYS: 0

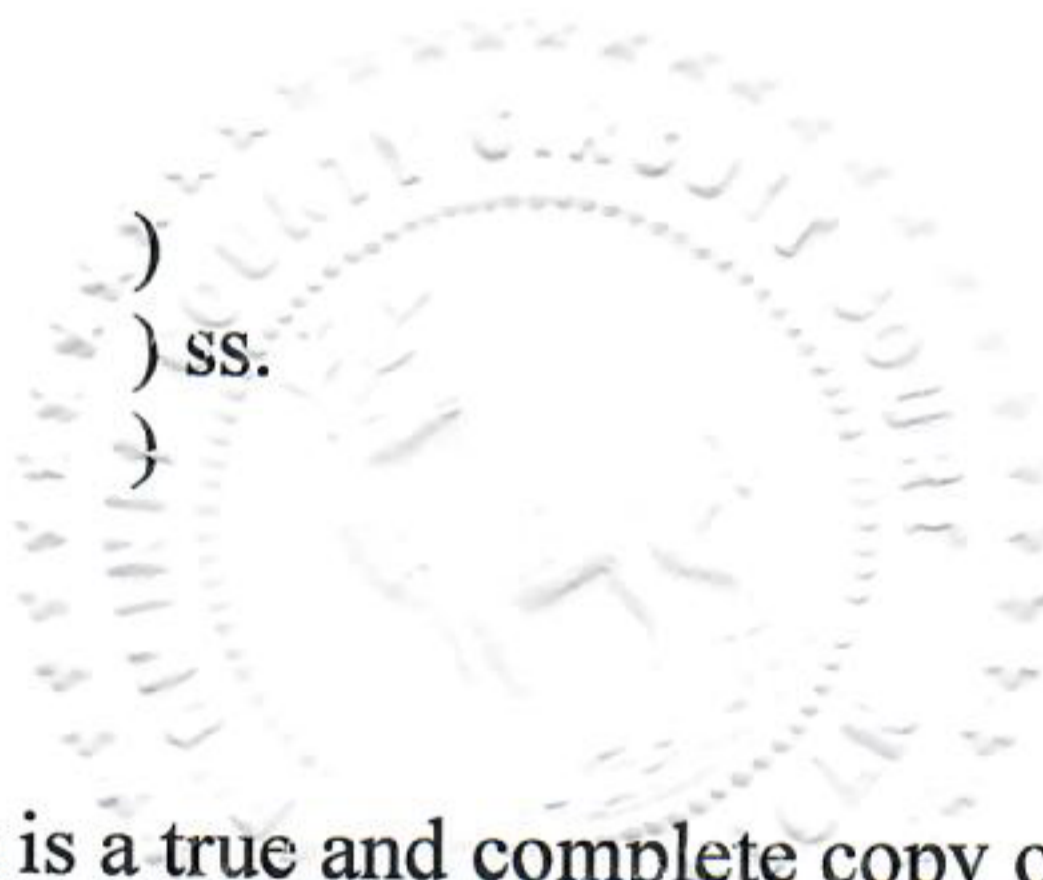
RESOLUTION DECLARED ADOPTED.



Larry Phelps, Chairman

1/6/26
Date

STATE OF MICHIGAN)
) ss.
COUNTY OF MENOMINEE)



I hereby certify that the foregoing is a true and complete copy of **Resolution 2026-01** adopted by the Menominee County Board of Commissioners at a regular meeting held on **January 6, 2026**, and I further certify that the public notice of such meeting was given as provided by law.



Marc Kleiman, Menominee County Clerk