

Menominee County Road Commission
FISCAL 2016/2017 RECOMMENDED BUDGET

	FY 2014/2015 <u>Actual Prior</u>	FY 2015/2016 <u>Estimated</u>	Budget 2016/2017 <u>Recommended</u>
<u>REVENUES</u>			
Mich. Transportation Funds	\$3,499,482	\$3,509,783	\$4,260,100
Special State Funds	924,039	770,979	306,364
Federal Funds	2,019,512	1,708,010	775,200
County Raised Funds	1,453,306	1,209,180	2,035,445
Gain/Loss Equip. Disposal	99,041	30,000	0
Other Contributions	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES	<u>\$7,995,380</u>	<u>\$7,227,952</u>	<u>\$7,377,109</u>
<u>EXPENDITURES</u>			
Primary Roads	3,707,856	3,462,583	1,721,000
Local Roads	2,945,339	1,254,146	3,312,146
State T/L Maintenance	666,626	705,499	705,500
TWA/Other T/L Maintenance	60,389	85,200	13,500
Equipment Expense (Net)	(143,893)	(237,000)	(325,000)
Administrative Expense (Net)	420,837	210,000	235,000
Distributive Expense	0	1,340,000	1,471,000
Capital Outlay (Net)	63,924	67,000	429,100
Miscellaneous	223,590	0	86,313
Special Projects	0	0	0
Contingencies	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES	<u>\$7,944,666</u>	<u>\$6,887,428</u>	<u>\$7,648,559</u>
	YEAR END		
Budgeted Net Revenue (Expenditures)	9/30/2017		<u>(\$271,450)</u>
	YEAR END		
Current Estimated Operating Surplus (Deficit)	9/30/2016	\$340,524	
	DATE		
Accumulated Avail. Surplus (Deficit)	9/30/2015	<u>\$2,926,055</u>	
from Prior Yrs.	9/30/2016	<u>\$3,266,579</u>	
Projected Surplus at End of Budget Year (2016/2017)			<u>\$2,995,129</u>

Adopted: 09/06/2016

FISCAL 2016/2017 RECOMMENDED BUDGET
REVENUES

	FY 2014/2015 <u>Actual Prior</u>	FY 2015/2016 <u>Estimated</u>	Budget 2016/2017 <u>Recommended</u>
<u>MICH. TRANSPORTATION FUNDS</u>			
Engineering	10,000	10,000	10,000
Primary Roads	2,138,142	2,142,000	2,612,000
Local Roads	1,287,740	1,290,000	1,560,000
Primary Urban	55,054	57,695	68,000
Local Urban	6,005	7,490	7,500
Snow Funds	2,540	2,598	2,600
Total Mich. Transportation Funds	<u>3,499,482</u>	<u>3,509,783</u>	<u>4,260,100</u>
<u>SPECIAL STATE FUNDS</u>			
Forest ("E") Funds	166,661	161,014	161,014
"D" Funds	276,372	50,560	0
State Funds for Railroad Closure	0	0	0
Local Bridge Funds	85,239	1,260	145,350
Category A Grant Funds	85,495	0	0
General Fund Surplus Disbursement	310,272	558,145	0
Total Special State Funds	<u>924,039</u>	<u>770,979</u>	<u>306,364</u>
<u>FEDERAL FUNDS</u>			
STP	1,281,646	783,000	0
Critical Bridge Funds	454,613	6,730	775,200
B.I.A.	242,968	918,000	0
Federal "D" Funds	40,286	280	0
High Priority Funds	0	0	0
Total Federal Funds	<u>2,019,512</u>	<u>1,708,010</u>	<u>775,200</u>
<u>COUNTY RAISED FUNDS</u>			
State Trunkline Maintenance	671,055	705,499	705,500
TWA/Other T/L Maint.	60,389	85,200	13,500
Twp. Contributions	535,926	300,573	823,146
Hannahville 2% Funds	9,000	66,000	20,000
Interest Earned	4,490	4,500	5,000
State Critical Bridge	0	0	0
County 3-Way Road Program	125,965	37,409	0
Swap Fed Aid Funds w/Oakland CRC	0	0	458,299
Other	46,482	10,000	10,000
Total County Raised Funds	<u>1,453,306</u>	<u>1,209,180</u>	<u>2,035,445</u>
Gain/Loss on Equip. Disposal	<u>99,041</u>	<u>30,000</u>	<u>0</u>
Other Contributions	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u><u>7,995,380</u></u>	<u><u>7,227,952</u></u>	<u><u>7,377,109</u></u>

FISCAL 2016/2017 RECOMMENDED BUDGET
EXPENDITURES

	FY 2014/2015 <u>Actual Prior</u>	FY 2015/2016 <u>Estimated</u>	Budget 2016/2017 <u>Recommended</u>
<u>PRIMARY ROADS</u>			
Preservation Improvements/Roads	2,301,706	2,234,583	381,000
Preservation Improvements/Structures	0	0	0
Routine Preventive Maintenance	871,823	700,000	700,000
Routine Winter Maintenance	518,736	405,000	500,000
Routine Structure Maintenance	15,591	123,000	140,000
Total Primary Roads	<u>3,707,856</u>	<u>3,462,583</u>	<u>1,721,000</u>
<u>LOCAL ROADS</u>			
Local Const/Capacity Improvement	122,898	0	96,900
Preservation Improvements/Roads	1,028,997	133,146	948,146
Preservation Improvements/Structures	511,077	21,000	957,100
Routine Preventive Maintenance	926,806	715,000	800,000
Routine Winter Maintenance	349,722	165,000	280,000
Routine Structure Maintenance	5,839	220,000	230,000
Total Local Roads	<u>2,945,339</u>	<u>1,254,146</u>	<u>3,312,146</u>
STATE T/L MAINTENANCE	<u>666,626</u>	<u>705,499</u>	<u>705,500</u>
TWA/OTHER T/L MAINTENANCE	<u>60,389</u>	<u>85,200</u>	<u>13,500</u>
<u>EQUIPMENT EXPENSE (NET)</u>			
Direct Expense	804,096	700,000	700,000
Indirect Expense	285,434	288,000	275,000
Operating Expense	257,601	225,000	200,000
Less Rental Credits	(1,491,024)	(1,450,000)	(1,500,000)
Net Equipment Expense	<u>(143,893)</u>	<u>(237,000)</u>	<u>(325,000)</u>
<u>ADMINISTRATIVE EXPENSE (NET)</u>			
Administrative Expense	502,395	300,000	325,000
Less Handling	(1,936)	(5,000)	(5,000)
Less State Overhead	(79,622)	(85,000)	(85,000)
Net Administrative Expense	<u>420,837</u>	<u>210,000</u>	<u>235,000</u>
<u>DISTRIBUTIVE EXPENSE</u>			
Fringe Benefits	0	1,250,000	1,376,000
Other	0	90,000	95,000
Total Distributive Expense	<u>0</u>	<u>1,340,000</u>	<u>1,471,000</u>
<u>CAPITAL OUTLAY (NET)</u>			
Capital Outlay	257,241	302,000	679,100
Less Depreciation	(152,359)	(235,000)	(250,000)
Less Equip. Retirement	(40,959)	0	0
Net Capital Outlay	<u>63,924</u>	<u>67,000</u>	<u>429,100</u>
MISCELLANEOUS	<u>223,590</u>	<u>0</u>	<u>86,313</u>
SPECIAL PROJECTS	<u>0</u>	<u>0</u>	<u>0</u>
CONTINGENCIES	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES	<u>7,944,666</u>	<u>6,887,428</u>	<u>7,648,559</u>