# Menominee County Equalization Department

839 10th Avenue
Menominee, MI 49858
(906) 863-2683

April 8, 2015

TO: Menominee County Board of Commissioners

FROM: Margaret J. Schroud
Menominee County Equalization Director

The recommended equalized valuation in Menominee County for 2015 as indicated by the attached Equalization Report is $973,097,735. This report was prepared by Equalization Director, Margaret J. Schroud.

The change in equalized valuation over 2014 is as follows:

| | Real Property | Personal Property | Total |
|---|---|---|---|
| 2014 | $906,365,661 | $52,053,657 | $958,419,318 |
| 2015 | $919,440,816 | $53,656,919 | $973,097,735 |
| Difference | $13,075,155 | $1,603,262 | $14,678,417 |
| Net Percent Change | 1.4426 % | 3.08% | 1.5315% |

As in the past, after considering the attached report, it is the duty of the Board to adopt the report as is, or to change it by adding to or deducting from the total valuations of each class of property within the townships and cities. The total adopted by the Board becomes the County Equalized Valuation and is then subject to State Equalization.

As required by law, the State Tax Commission will hold a Preliminary State Equalization session on May 26, 2015. Their function will be the same as that being performed by the County Board here, except that they will be equalizing counties.

The County Equalized Valuation, if left unchanged by the State Tax Commission, will become the State Equalized Valuation for 2015.

Sincerely yours,

Margaret J. Schroud

Margaret J. Schroud
Menominee County Equalization Director

Michigan Department of Treasury STC
608 (Rev. 3-02)

# Personal and Real Property - TOTALS

L-4024

## Menominee County

Statement of acreage and valuation in the year 2015 made in accordance with Sections 209.1 - 209.8 of the Michigan Compiled Laws.

| | Number of Acres Assessed | Total Real Property Valuations | | Personal Property Valuations | | Total Real Plus Personal Property | |
|---|---|---|---|---|---|---|---|
| Township or City | (Col. 1) Acres Hundredths | (Col. 2) Assessed Valuations | (Col. 3) Equalized Valuations | (Col. 4) Assessed Valuations | (Col. 5) Equalized Valuations | (Col. 6) Assessed Valuations | (Col. 7) Equalized Valuations |
| Cedarville | 50,624.00 | 32,524,700 | 32,524,700 | 429,404 | 429,404 | 32,954,104 | 32,954,104 |
| Daggett | 23,104.00 | 29,719,500 | 29,719,500 | 471,260 | 471,260 | 30,190,760 | 30,190,760 |
| Faithorn | 34,752.00 | 21,789,300 | 21,789,300 | 388,512 | 388,512 | 22,177,812 | 22,177,812 |
| Gourley | 22,912.00 | 19,624,400 | 19,624,400 | 256,905 | 256,905 | 19,881,305 | 19,881,305 |
| Harris | 91,648.00 | 62,955,728 | 62,955,728 | 3,827,390 | 3,827,390 | 66,783,118 | 66,783,118 |
| Holmes | 46,080.00 | 45,602,200 | 45,602,200 | 4,107,712 | 4,107,712 | 49,709,912 | 49,709,912 |
| Ingalliston | 45,824.00 | 66,547,300 | 66,547,300 | 899,020 | 899,020 | 67,446,320 | 67,446,320 |
| Lake | 23,040.00 | 46,727,000 | 46,727,000 | 1,393,804 | 1,393,804 | 48,120,804 | 48,120,804 |
| Mellen | 20,096.00 | 46,314,797 | 46,314,797 | 2,633,184 | 2,633,184 | 48,947,981 | 48,947,981 |
| Menominee | 47,040.00 | 141,201,700 | 141,201,700 | 7,519,058 | 7,519,058 | 148,720,758 | 148,720,758 |
| Meyer | 57,728.00 | 38,490,300 | 38,490,300 | 2,396,782 | 2,396,782 | 40,887,082 | 40,887,082 |
| Nadeau | 51,712.00 | 55,002,400 | 55,002,400 | 2,298,412 | 2,298,412 | 57,300,812 | 57,300,812 |
| Spalding | 104,256.00 | 62,993,200 | 62,993,200 | 3,156,879 | 3,156,879 | 66,150,079 | 66,150,079 |
| Stephenson | 26,368.00 | 30,615,986 | 30,615,986 | 848,298 | 848,298 | 31,464,284 | 31,464,284 |
| Menominee | 3,507.00 | 211,936,128 | 203,239,905 | 22,560,497 | 22,560,497 | 234,496,625 | 225,800,402 |
| Stephenson | 697.00 | 16,092,400 | 16,092,400 | 469,802 | 469,802 | 16,562,202 | 16,562,202 |
| **Totals for County** | 649,388.00 | 928,137,039 | 919,440,816 | 53,656,919 | 53,656,919 | 981,793,958 | 973,097,735 |

OFFICE OF THE COUNTY BOARD OF COMMISSIONERS OF MENOMINEE COUNTY

WE HEREBY CERTIFY that the foregoing is a true statement of the number of acres of land, the value of the real property and of the personal property, the aggregate valuation of the real property and personal property, the equalized and assessed valuations of real property classifications in each township and city in said county as equalized by the Board of Commissioners in April of the reporting year, at a meeting of said board held in pursuant to the provisions of sections 209.1 – 209.8, MCL. I further certify that said statement does not embrace any property taxed under P.A. 77 of 1951; P.A. 68 of 1963; P.A. 198 of 1974; P.A. 225 of 1978; P.A. 385 of 1984; P A. 224 of 1985; P.A. 147 of 1992 or Section 5 of Article IX of the Constitution of the State.

Dated April 14, 2015

Margaret J Schroeder
Equalization Director

Clerk of the Board of Commissioners

Chairperson of Board of Commissioners

Michigan Department of Treasury STC
608 (Rev. 3-02)

# Assessed Valuations - REAL

**L-4024**

## Menominee County

Statement of acreage and valuation in the year 2015 made in accordance with Sections 209.1 - 209.8 of the Michigan Compiled Laws.

| Real Property Assessed Valuations Approved by Boards of Review | | | | | | | |
|---|---|---|---|---|---|---|---|
| Township or City | (Col. 1) Agricultural | (Col. 2) Commercial | (Col. 3) Industrial | (Col. 4) Residential | (Col. 5) Timber-Cutover | (Col. 6) Developmental | (Col. 7) Total Real Property |
| Cedarville | 1,241,400 | 697,700 | 0 | 30,585,600 | 0 | 0 | 32,524,700 |
| Daggett | 11,490,200 | 972,500 | 130,900 | 17,125,900 | 0 | 0 | 29,719,500 |
| Faithorn | 2,927,300 | 124,600 | 0 | 18,737,400 | 0 | 0 | 21,789,300 |
| Gourley | 4,777,800 | 133,600 | 0 | 14,713,000 | 0 | 0 | 19,624,400 |
| Harris | 18,931,333 | 475,229 | 422,342 | 43,126,824 | 0 | 0 | 62,955,728 |
| Holmes | 1,836,500 | 43,400 | 10,594,600 | 33,127,700 | 0 | 0 | 45,602,200 |
| Ingallston | 6,895,500 | 1,373,200 | 196,400 | 58,082,200 | 0 | 0 | 66,547,300 |
| Lake | 6,164,300 | 175,100 | 466,300 | 39,921,300 | 0 | 0 | 46,727,000 |
| Mellen | 3,347,700 | 1,313,500 | 3,553,900 | 38,099,697 | 0 | 0 | 46,314,797 |
| Menominee | 9,559,600 | 5,243,700 | 1,410,700 | 124,987,700 | 0 | 0 | 141,201,700 |
| Meyer | 1,570,000 | 1,574,700 | 1,255,000 | 34,090,600 | 0 | 0 | 38,490,300 |
| Nadeau | 8,826,900 | 979,300 | 1,252,200 | 43,944,000 | 0 | 0 | 55,002,400 |
| Spalding | 8,855,200 | 2,573,400 | 630,900 | 50,933,700 | 0 | 0 | 62,993,200 |
| Stephenson | 13,100,700 | 653,386 | 276,600 | 16,585,300 | 0 | 0 | 30,615,986 |
| Menominee | 0 | 49,986,800 | 15,657,700 | 146,291,628 | 0 | 0 | 211,936,128 |
| Stephenson | 0 | 3,781,500 | 97,900 | 12,213,000 | 0 | 0 | 16,092,400 |
| **Total for County** | 99,524,433 | 70,101,615 | 35,945,442 | 722,565,549 | 0 | 0 | 928,137,039 |

OFFICE OF THE COUNTY BOARD OF COMMISSIONERS OF MENOMINEE COUNTY

WE HEREBY CERTIFY that the foregoing is a true statement of the number of acres of land, the value of the real property and of the personal property, the aggregate valuation of the real property and personal property, the equalized and assessed valuations of real property classifications in each township and city in said county as equalized by the Board of Commissioners in April of the reporting year, at a meeting of said board held in pursuant to the provisions of sections 209.1 – 209.8, MCL. I further certify that said statement does not embrace any property taxed under P.A. 77 of 1951; P.A. 68 of 1963; P.A. 198 of 1974; P.A. 225 of 1978; P.A. 385 of 1984; P A. 224 of 1985; P.A. 147 of 1992 or Section 5 of Article IX of the Constitution of the State.

Dated April 14, 2015

Margaret J Schroud
Equalization Director

Clerk of the Board of Commissioners

Chairperson of Board of Commissioners

Michigan Department of Treasury STC
608 (Rev. 3-02)

# Equalized Valuations - REAL

**L-4024**

## Menominee County

Statement of acreage and valuation in the year 2015 made in accordance with Sections 209.1 - 209.8 of the Michigan Compiled Laws.

| Real Property Equalized by County Board of Commissioners | | | | | | | |
|---|---|---|---|---|---|---|---|
| Township or City | (Col. 1) Agricultural | (Col. 2) Commercial | (Col. 3) Industrial | (Col. 4) Residential | (Col. 5) Timber-Cutover | (Col. 6) Developmental | (Col. 7) Total Real Property |
| Cedarville | 1,241,400 | 697,700 | 0 | 30,585,600 | 0 | 0 | 32,524,700 |
| Daggett | 11,490,200 | 972,500 | 130,900 | 17,125,900 | 0 | 0 | 29,719,500 |
| Faithorn | 2,927,300 | 124,600 | 0 | 18,737,400 | 0 | 0 | 21,789,300 |
| Gourley | 4,777,800 | 133,600 | 0 | 14,713,000 | 0 | 0 | 19,624,400 |
| Harris | 18,931,333 | 475,229 | 422,342 | 43,126,824 | 0 | 0 | 62,955,728 |
| Holmes | 1,836,500 | 43,400 | 10,594,600 | 33,127,700 | 0 | 0 | 45,602,200 |
| Ingallston | 6,895,500 | 1,373,200 | 196,400 | 58,082,200 | 0 | 0 | 66,547,300 |
| Lake | 6,164,300 | 175,100 | 466,300 | 39,921,300 | 0 | 0 | 46,727,000 |
| Mellen | 3,347,700 | 1,313,500 | 3,553,900 | 38,099,697 | 0 | 0 | 46,314,797 |
| Menominee | 9,559,600 | 5,243,700 | 1,410,700 | 124,987,700 | 0 | 0 | 141,201,700 |
| Meyer | 1,570,000 | 1,574,700 | 1,255,000 | 34,090,600 | 0 | 0 | 38,490,300 |
| Nadeau | 8,826,900 | 979,300 | 1,252,200 | 43,944,000 | 0 | 0 | 55,002,400 |
| Spalding | 8,855,200 | 2,573,400 | 630,900 | 50,933,700 | 0 | 0 | 62,993,200 |
| Stephenson | 13,100,700 | 653,386 | 276,600 | 16,585,300 | 0 | 0 | 30,615,986 |
| Menominee | 0 | 48,731,459 | 15,579,569 | 138,928,877 | 0 | 0 | 203,239,905 |
| Stephenson | 0 | 3,781,500 | 97,900 | 12,213,000 | 0 | 0 | 16,092,400 |
| **Total for County** | 99,524,433 | 68,846,274 | 35,867,311 | 715,202,798 | 0 | 0 | 919,440,816 |

OFFICE OF THE COUNTY BOARD OF COMMISSIONERS OF MENOMINEE COUNTY

WE HEREBY CERTIFY that the foregoing is a true statement of the number of acres of land, the value of the real property and of the personal property, the aggregate valuation of the real property and personal property, the equalized and assessed valuations of real property classifications in each township and city in said county as equalized by the Board of Commissioners in April of the reporting year, at a meeting of said board held in pursuant to the provisions of sections 209.1 – 209.8, MCL. I further certify that said statement does not embrace any property taxed under P.A. 77 of 1951; P.A. 68 of 1963; P.A. 198 of 1974; P.A. 225 of 1978; P.A. 385 of 1984; P A. 224 of 1985; P.A. 147 of 1992 or Section 5 of Article IX of the Constitution of the State.

Dated April 14, 2016

Margaret J. Schroud
Equalization Director

Clerk of the Board of Commissioners

Chairperson of Board of Commissioners