

Menominee County Road Commission
FISCAL 2015/2016 RECOMMENDED BUDGET

	FY 2013/2014 <u>Actual Prior</u>	FY 2014/2015 <u>Estimated</u>	Budget 2015/2016 <u>Recommended</u>
<u>REVENUES</u>			
Mich. Transportation Funds	\$3,404,361	\$3,404,418	\$3,437,725
Special State Funds	1,019,777	856,419	1,183,564
Federal Funds	425,122	2,192,944	744,000
County Raised Funds	1,700,041	1,335,970	1,644,435
Gain/Loss Equip. Disposal	24,330	0	30,000
Other Contributions	<u>311,281</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES	<u>\$6,884,913</u>	<u>\$7,789,751</u>	<u>\$7,039,724</u>
<u>EXPENDITURES</u>			
Primary Roads	3,463,587	3,183,196	2,933,494
Local Roads	1,573,025	2,433,475	2,183,146
State T/L Maintenance	801,103	658,654	658,654
TWA/Other T/L Maintenance	59,849	63,500	13,500
Equipment Expense (Net)	(108,446)	(90,000)	(187,000)
Administrative Expense (Net)	350,016	189,500	209,500
Distributive Expense	0	1,336,000	1,335,000
Capital Outlay (Net)	(186,003)	125,000	52,000
Miscellaneous	83,590	0	0
Special Projects	0	0	0
Contingencies	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES	<u>\$6,036,718</u>	<u>\$7,899,325</u>	<u>\$7,198,294</u>
	YEAR END		
Budgeted Net Revenue (Expenditures)	9/30/2016		<u>(\$158,570)</u>
	YEAR END		
Current Estimated Operating Surplus (Deficit)	9/30/2015	(\$109,574)	
Accumulated Avail. Surplus (Deficit)	DATE		
from Prior Yrs.	9/30/2014	<u>\$2,875,341</u>	
	9/30/2015	<u>\$2,765,767</u>	
Projected Surplus at End of Budget Year (2015/2016)			<u>\$2,607,197</u>

Adopted: September 8, 2015

FISCAL 2015/2016 RECOMMENDED BUDGET
REVENUES

	FY 2013/2014 <u>Actual Prior</u>	FY 2014/2015 <u>Estimated</u>	Budget 2015/2016 <u>Recommended</u>
<u>MICH. TRANSPORTATION FUNDS</u>			
Engineering	10,000	10,000	10,000
Primary Roads	2,079,805	2,079,805	2,100,000
Local Roads	1,247,532	1,247,532	1,260,000
Primary Urban	57,126	57,126	57,695
Local Urban	7,415	7,415	7,490
Snow Funds	2,483	2,540	2,540
Total Mich. Transportation Funds	<u>3,404,361</u>	<u>3,404,418</u>	<u>3,437,725</u>
<u>SPECIAL STATE FUNDS</u>			
Forest ("E") Funds	155,369	166,661	161,014
"D" Funds	0	294,886	463,205
State Funds for Railroad Closure	125,000	0	0
Local Bridge Funds	0	84,872	0
General Fund Surplus Disbursement		310,000	559,345
Special Winter Road Maint. Funds	214,409	0	0
Road & Risk Reserve Funds	525,000	0	0
Total Special State Funds	<u>1,019,777</u>	<u>856,419</u>	<u>1,183,564</u>
<u>FEDERAL FUNDS</u>			
STP	417,622	1,679,082	344,000
Critical Bridge Funds	0	0	0
B.I.A.	0	460,000	400,000
Federal "D" Funds	0	53,862	0
High Priority Funds	7,500	0	0
Total Federal Funds	<u>425,122</u>	<u>2,192,944</u>	<u>744,000</u>
<u>COUNTY RAISED FUNDS</u>			
State Trunkline Maintenance	846,203	658,654	658,654
TWA/Other T/L Maint.	59,849	63,500	13,500
Twp. Contributions	757,940	360,000	880,573
Hannahville 2% Funds	18,863	39,000	30,000
Interest Earned	5,966	4,300	4,300
State Critical Bridge	0	0	0
County 3-Way Road Program	0	185,516	37,409
Other	11,221	25,000	20,000
Total County Raised Funds	<u>1,700,041</u>	<u>1,335,970</u>	<u>1,644,435</u>
Gain/Loss on Equip. Disposal	<u>24,330</u>	<u>0</u>	<u>30,000</u>
Other Contributions	<u>311,281</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>6,884,913</u>	<u>7,789,751</u>	<u>7,039,724</u>

FISCAL 2015/2016 RECOMMENDED BUDGET
EXPENDITURES

	FY 2013/2014 <u>Actual Prior</u>	FY 2014/2015 <u>Estimated</u>	Budget 2015/2016 <u>Recommended</u>
<u>PRIMARY ROADS</u>			
Preservation Improvements/Roads	1,778,662	2,152,451	1,588,494
Preservation Improvements/Structures	0	0	0
Routine Preventive Maintenance	1,025,663	600,000	750,000
Routine Winter Maintenance	645,701	415,745	475,000
Routine Structure Maintenance	13,560	15,000	120,000
Total Primary Roads	<u>3,463,587</u>	<u>3,183,196</u>	<u>2,933,494</u>
<u>LOCAL ROADS</u>			
Local Const/Capacity Improvement	0	0	0
Preservation Improvements/Roads	220,589	668,260	793,146
Preservation Improvements/Structures	33,693	565,813	0
Routine Preventive Maintenance	949,571	890,000	890,000
Routine Winter Maintenance	356,560	279,402	280,000
Routine Structure Maintenance	12,610	30,000	220,000
Total Local Roads	<u>1,573,025</u>	<u>2,433,475</u>	<u>2,183,146</u>
STATE T/L MAINTENANCE	<u>801,103</u>	<u>658,654</u>	<u>658,654</u>
TWA/OTHER T/L MAINTENANCE	<u>59,849</u>	<u>63,500</u>	<u>13,500</u>
<u>EQUIPMENT EXPENSE (NET)</u>			
Direct Expense	802,160	660,000	700,000
Indirect Expense	277,139	275,000	288,000
Operating Expense	394,445	375,000	275,000
Less Rental Credits	(1,582,189)	(1,400,000)	(1,450,000)
Net Equipment Expense	<u>(108,446)</u>	<u>(90,000)</u>	<u>(187,000)</u>
<u>ADMINISTRATIVE EXPENSE (NET)</u>			
Administrative Expense	441,539	280,000	295,000
Less Handling	(1,791)	(5,500)	(5,500)
Less State Overhead	(89,733)	(85,000)	(80,000)
Net Administrative Expense	<u>350,016</u>	<u>189,500</u>	<u>209,500</u>
<u>DISTRIBUTIVE EXPENSE</u>			
Fringe Benefits	0	1,240,000	1,250,000
Other	0	96,000	85,000
Total Distributive Expense	<u>0</u>	<u>1,336,000</u>	<u>1,335,000</u>
<u>CAPITAL OUTLAY (NET)</u>			
Capital Outlay	21,332	285,000	227,000
Less Depreciation	(207,335)	(160,000)	(175,000)
Less Equip. Retirement	0	0	0
Net Capital Outlay	<u>(186,003)</u>	<u>125,000</u>	<u>52,000</u>
MISCELLANEOUS	<u>83,590</u>	<u>0</u>	<u>0</u>
SPECIAL PROJECTS	<u>0</u>	<u>0</u>	<u>0</u>
CONTINGENCIES	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES	<u>6,036,718</u>	<u>7,899,325</u>	<u>7,198,294</u>