

Menominee County Road Commission
FISCAL 2015/2016 RECOMMENDED BUDGET - 2nd AMENDMENT

	FY 2014/2015 <u>Actual</u>	Budget 2015/2016 <u>Recommended</u>	Budget 2015/2016 <u>Amended Amount #1</u>	Budget 2015/2016 <u>Amended Amount #2</u>	Budget 2015/2016 <u>Total</u>
<u>REVENUES</u>					
Mich. Transportation Funds	3,499,482	3,437,725	72,058	0	3,509,783
Special State Funds	924,039	1,183,564	(412,585)	242	771,221
Federal Funds	2,019,512	744,000	964,010	(531,339)	1,176,671
County Raised Funds	1,453,306	1,644,435	(435,255)	128,268	1,337,448
Gain/Loss Equip. Disposal	99,041	30,000	0	0	30,000
Other Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES	<u>\$7,995,380</u>	<u>\$7,039,724</u>	<u>\$188,228</u>	<u>(\$402,829)</u>	<u>\$6,825,123</u>
<u>EXPENDITURES</u>					
Primary Roads	3,707,857	2,933,494	529,089	(679,544)	2,783,040
Local Roads	2,945,339	2,183,146	(929,000)	448,670	1,702,816
State T/L Maintenance	666,626	658,654	46,845	50,000	755,499
TWA/Other T/L Maintenance	60,389	13,500	71,700	1,000	86,200
Equipment Expense (Net)	(143,893)	(187,000)	(50,000)	(168,000)	(405,000)
Administrative Expense (Net)	420,837	209,500	500	18,400	228,400
Distributive Expense	0	1,335,000	5,000	(115,000)	1,225,000
Capital Outlay (Net)	63,924	52,000	15,000	(5,863)	61,137
Miscellaneous	223,590	0	0	65,054	65,054
Special Projects	0	0	0	0	0
Contingencies	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES	<u>\$7,944,666</u>	<u>\$7,198,294</u>	<u>(\$310,866)</u>	<u>(\$385,283)</u>	<u>\$6,502,146</u>
YEAR END					
Budgeted Net Revenue (Expenditures)	9/30/2016	<u>(158,570)</u>			
	9/30/2015	\$50,714			
Current Est. Operating Surplus (Deficit)					\$322,977
Accumulated Avail. Surplus (Deficit)	DATE				
from Prior Yrs.	9/30/2014	<u>\$2,875,341</u>			
	9/30/2015	<u>\$2,926,055</u>			
Projected Surplus at End of Budget Year (2015/2016)			<u>\$2,767,485</u>	<u>\$3,249,032</u>	

Adopted: September 26, 2016

FISCAL 2015/2016 RECOMMENDED BUDGET - 2nd AMENDMENT
REVENUES

	FY 2014/2015 Actual	Budget 2015/2016 Recommended	Budget 2015/2016 Amended Amount #1	Budget 2015/2016 Amended Amount #2	Budget 2015/2016 Total
<u>MICH. TRANSPORTATION FUNDS</u>					
Engineering	10,000	10,000	0	0	10,000
Primary Roads	2,138,142	2,100,000	42,000	0	2,142,000
Local Roads	1,287,740	1,260,000	30,000	0	1,290,000
Primary Urban	55,054	57,695	0	0	57,695
Local Urban	6,005	7,490	0	0	7,490
Snow Funds	2,540	2,540	58	0	2,598
Total Mich. Transportation Funds	3,499,482	3,437,725	72,058	0	3,509,783
<u>SPECIAL STATE FUNDS</u>					
Forest ("E") Funds	166,661	161,014	0	1	161,015
"D" Funds	276,372	463,205	(412,645)	(34)	50,526
State Funds for Railroad Closure	0	0	0	0	0
Local Bridge Funds	85,239	0	1,260	12	1,272
General Fund Surplus Disbursement	310,272	559,345	(1,200)	263	558,408
Cat "A" Grant Funds	85,495	0	0	0	0
Special Winter Road Maint. Funds	0	0	0	0	0
Road & Risk Reserve Funds	0	0	0	0	0
Total Special State Funds	924,039	1,183,564	(412,585)	242	771,221
<u>FEDERAL FUNDS</u>					
STP	1,281,646	344,000	439,000	(43,600)	739,400
Critical Bridge Funds	454,613	0	6,730	51	6,781
B.I.A./H.I.C.	242,968	400,000	518,000	(487,790)	430,210
Federal "D" Funds	40,286	0	280	0	280
High Priority Funds	0	0	0	0	0
Total Federal Funds	2,019,512	744,000	964,010	(531,339)	1,176,671
<u>COUNTY RAISED FUNDS</u>					
State Trunkline Maintenance	671,055	658,654	46,845	60,000	765,499
TWA/Other T/L Maint.	60,389	13,500	71,700	10,000	95,200
Twp. Contributions	535,926	880,573	(580,000)	34,150	334,723
Hannahville 2% Funds	9,000	30,000	36,000	0	66,000
Interest Earned	4,490	4,300	200	600	5,100
State Critical Bridge	0	0	0	0	0
County 3-Way Road Program	125,965	37,409	0	22,143	59,552
Other	46,482	20,000	(10,000)	1,375	11,375
Total County Raised Funds	1,453,306	1,644,435	(435,255)	128,268	1,337,448
Gain/Loss on Equip. Disposal	99,041	30,000	0	0	30,000
Other Contributions	0	0	0	0	0
Total Revenues	7,995,380	7,039,724	188,228	(402,829)	6,825,123

FISCAL 2015/2016 RECOMMENDED BUDGET - 2nd AMENDMENT
EXPENDITURES

	FY 2014/2015 <u>Actual</u>	Budget 2015/2016 <u>Recommended</u>	Budget 2015/2016 <u>Amended Amount #1</u>	Budget 2015/2016 <u>Amended Amount #2</u>	Budget 2015/2016 <u>Total</u>
<u>PRIMARY ROADS</u>					
Preservation Improvements/Roads	2,301,706	1,588,494	646,089	(549,425)	1,685,158
Preservation Improvements/Structures	0	0	0	26,660	26,660
Routine Preventive Maintenance	871,823	750,000	(50,000)	0	700,000
Routine Winter Maintenance	518,736	475,000	(70,000)	(36,314)	368,686
Routine Structure Maintenance	15,591	120,000	3,000	(120,465)	2,535
Total Primary Roads	<u>3,707,857</u>	<u>2,933,494</u>	<u>529,089</u>	<u>(679,544)</u>	<u>2,783,040</u>
<u>LOCAL ROADS</u>					
Local Const/Capacity Improvement	122,898	0	0	0	0
Preservation Improvements/Roads	1,028,997	793,146	(660,000)	550,000	683,146
Preservation Improvements/Structures	511,077	0	21,000	11,000	32,000
Routine Preventive Maintenance	926,806	890,000	(175,000)	105,000	820,000
Routine Winter Maintenance	349,722	280,000	(115,000)	(330)	164,670
Routine Structure Maintenance	5,839	220,000	0	(217,000)	3,000
Total Local Roads	<u>2,945,339</u>	<u>2,183,146</u>	<u>(929,000)</u>	<u>448,670</u>	<u>1,702,816</u>
STATE T/L MAINTENANCE	<u>666,626</u>	<u>658,654</u>	<u>46,845</u>	<u>50,000</u>	<u>755,499</u>
TWA/OTHER T/L MAINTENANCE	<u>60,389</u>	<u>13,500</u>	<u>71,700</u>	<u>1,000</u>	<u>86,200</u>
<u>EQUIPMENT EXPENSE (NET)</u>					
Direct Expense	804,096	700,000	0	(30,000)	670,000
Indirect Expense	285,434	288,000	0	(38,000)	250,000
Operating Expense	257,601	275,000	(50,000)	(35,000)	190,000
Less Rental Credits	(1,491,024)	(1,450,000)	0	(65,000)	(1,515,000)
Net Equipment Expense	<u>(143,893)</u>	<u>(187,000)</u>	<u>(50,000)</u>	<u>(168,000)</u>	<u>(405,000)</u>
<u>ADMINISTRATIVE EXPENSE (NET)</u>					
Administrative Expense	502,395	295,000	5,000	15,000	315,000
Less Handling	(1,936)	(5,500)	500	3,400	(1,600)
Less State Overhead	(79,622)	(80,000)	(5,000)	0	(85,000)
Net Administrative Expense	<u>420,837</u>	<u>209,500</u>	<u>500</u>	<u>18,400</u>	<u>228,400</u>
<u>DISTRIBUTIVE EXPENSE</u>					
Fringe Benefits	0	1,250,000	0	(100,000)	1,150,000
Other	0	85,000	5,000	(15,000)	75,000
Total Distributive Expense	<u>0</u>	<u>1,335,000</u>	<u>5,000</u>	<u>(115,000)</u>	<u>1,225,000</u>
<u>CAPITAL OUTLAY (NET)</u>					
Capital Outlay	257,241	227,000	75,000	7,000	309,000
Less Depreciation	(152,359)	(175,000)	(60,000)	(12,863)	(247,863)
Less Equip. Retirement	(40,959)	0	0	0	0
Net Capital Outlay	<u>63,924</u>	<u>52,000</u>	<u>15,000</u>	<u>(5,863)</u>	<u>61,137</u>
MISCELLANEOUS	<u>223,590</u>	<u>0</u>	<u>0</u>	<u>65,054</u>	<u>65,054</u>
SPECIAL PROJECTS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
CONTINGENCIES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES	<u>7,944,666</u>	<u>7,198,294</u>	<u>(310,866)</u>	<u>(385,283)</u>	<u>6,502,146</u>