

Menominee County Road Commission
FISCAL 2015/2016 RECOMMENDED BUDGET - 1ST AMENDMENT

	FY 2013/2014 <u>Actual Prior</u>	FY 2014/2015 <u>Actual</u>	Budget 2015/2016 <u>Recommended</u>	Budget 2015/2016 <u>Amended Amount #1</u>	Budget 2015/2016 <u>Total</u>
REVENUES					
Mich. Transportation Funds	3,404,361	3,499,482	3,437,725	72,058	3,509,783
Special State Funds	1,019,777	924,039	1,183,564	(412,585)	770,979
Federal Funds	425,122	2,019,512	744,000	964,010	1,708,010
County Raised Funds	1,700,041	1,453,306	1,644,435	(435,255)	1,209,180
Gain/Loss Equip. Disposal	24,330	99,041	30,000	0	30,000
Other Contributions	<u>311,281</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES	<u>\$6,884,913</u>	<u>\$7,995,380</u>	<u>\$7,039,724</u>	<u>\$188,228</u>	<u>\$7,227,952</u>
EXPENDITURES					
Primary Roads	3,463,587	3,707,856	2,933,494	529,089	3,462,583
Local Roads	1,573,025	2,945,339	2,183,146	(929,000)	1,254,146
State T/L Maintenance	801,103	666,626	658,654	46,845	705,499
TWA/Other T/L Maintenance	59,849	60,389	13,500	71,700	85,200
Equipment Expense (Net)	(108,446)	(143,893)	(187,000)	(50,000)	(237,000)
Administrative Expense (Net)	350,016	420,837	209,500	500	210,000
Distributive Expense	0	0	1,335,000	5,000	1,340,000
Capital Outlay (Net)	(186,003)	63,924	52,000	15,000	67,000
Miscellaneous	83,590	223,590	0	0	0
Special Projects	0	0	0	0	0
Contingencies	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES	<u>\$6,036,718</u>	<u>\$7,944,666</u>	<u>\$7,198,294</u>	<u>(\$310,866)</u>	<u>\$6,887,428</u>
YEAR END					
Budgeted Net Revenue (Expenditures)	9/30/2016		<u>(\$158,570)</u>		<u>\$340,524</u>
YEAR END					
Current Estimated Operating Surplus (Deficit)	9/30/2015	\$50,714			
DATE					
Accumulated Avail. Surplus (Deficit)	9/30/2014	<u>\$2,875,341</u>			
from Prior Yrs.	9/30/2015	<u>\$2,926,055</u>			
Projected Surplus at End of Budget Year (2015/2016)			<u>\$2,767,485</u>		<u>\$3,266,579</u>

FISCAL 2015/2016 RECOMMENDED BUDGET - 1ST AMENDMENT
REVENUES

	FY 2013/2014 Actual Prior	FY 2014/2015 Actual	Budget 2015/2016 Recommended	Budget 2015/2016 Amended Amount #1	Budget 2015/2016 Total
MICH. TRANSPORTATION FUNDS					
Engineering	10,000	10,000	10,000	0	10,000
Primary Roads	2,079,805	2,138,142	2,100,000	42,000	2,142,000
Local Roads	1,247,532	1,287,740	1,260,000	30,000	1,290,000
Primary Urban	57,126	55,054	57,695	0	57,695
Local Urban	7,415	6,005	7,490	0	7,490
Snow Funds	2,483	2,540	2,540	58	2,598
Total Mich. Transportation Funds	3,404,361	3,499,482	3,437,725	72,058	3,509,783
SPECIAL STATE FUNDS					
Forest ("E") Funds	155,369	166,661	161,014	0	161,014
"D" Funds	0	276,372	463,205	(412,645)	50,560
State Funds for Railroad Closure	125,000	0	0	0	0
Local Bridge Funds	0	85,239	0	1,260	1,260
General Fund Surplus Disbursement	0	310,272	559,345	(1,200)	558,145
Cat "A" Grant Funds	0	85,495	0	0	0
Special Winter Road Maint. Funds	214,409	0	0	0	0
Road & Risk Reserve Funds	525,000	0	0	0	0
Total Special State Funds	1,019,777	924,039	1,183,564	(412,585)	770,979
FEDERAL FUNDS					
STP	417,622	1,281,646	344,000	439,000	783,000
Critical Bridge Funds	0	454,613	0	6,730	6,730
B.I.A.	0	242,968	400,000	518,000	918,000
Federal "D" Funds	0	40,286	0	280	280
High Priority Funds	7,500	0	0	0	0
Total Federal Funds	425,122	2,019,512	744,000	964,010	1,708,010
COUNTY RAISED FUNDS					
State Trunkline Maintenance	846,203	671,055	658,654	46,845	705,499
TWA/Other T/L Maint.	59,849	60,389	13,500	71,700	85,200
Twp. Contributions	757,940	535,926	880,573	(580,000)	300,573
Hannahville 2% Funds	18,863	9,000	30,000	36,000	66,000
Interest Earned	5,966	4,490	4,300	200	4,500
State Critical Bridge	0	0	0	0	0
County 3-Way Road Program	0	125,965	37,409	0	37,409
Other	11,221	46,482	20,000	(10,000)	10,000
Total County Raised Funds	1,700,041	1,453,306	1,644,435	(435,255)	1,209,180
Gain/Loss on Equip. Disposal	24,330	99,041	30,000		30,000
Other Contributions	311,281	0	0		0
Total Revenues	6,884,913	7,995,380	7,039,724	188,228	7,227,952

FISCAL 2015/2016 RECOMMENDED BUDGET - 1ST AMENDMENT
EXPENDITURES

	FY 2013/2014 <u>Actual Prior</u>	FY 2014/2015 <u>Actual</u>	Budget 2015/2016 <u>Recommended</u>	Budget 2015/2016 <u>Amended Amount #1</u>	Budget 2015/2016 <u>Total</u>
<u>PRIMARY ROADS</u>					
Preservation Improvements/Roads	1,778,662	2,301,706	1,588,494	646,089	2,234,583
Preservation Improvements/Structures	0	0	0		0
Routine Preventive Maintenance	1,025,663	871,823	750,000	(50,000)	700,000
Routine Winter Maintenance	645,701	518,736	475,000	(70,000)	405,000
Routine Structure Maintenance	13,560	15,591	120,000	3,000	123,000
Total Primary Roads	3,463,587	3,707,856	2,933,494	529,089	3,462,583
<u>LOCAL ROADS</u>					
Local Const/Capacity Improvement	0	122,898	0		0
Preservation Improvements/Roads	220,589	1,028,997	793,146	(660,000)	133,146
Preservation Improvements/Structures	33,693	511,077	0	21,000	21,000
Routine Preventive Maintenance	949,571	926,806	890,000	(175,000)	715,000
Routine Winter Maintenance	356,560	349,722	280,000	(115,000)	165,000
Routine Structure Maintenance	12,610	5,839	220,000		220,000
Total Local Roads	1,573,025	2,945,339	2,183,146	(929,000)	1,254,146
STATE T/L MAINTENANCE	801,103	666,626	658,654	46,845	705,499
TWA/OTHER T/L MAINTENANCE	59,849	60,389	13,500	71,700	85,200
<u>EQUIPMENT EXPENSE (NET)</u>					
Direct Expense	802,160	804,096	700,000		700,000
Indirect Expense	277,139	285,434	288,000		288,000
Operating Expense	394,445	257,601	275,000	(50,000)	225,000
Less Rental Credits	(1,582,189)	(1,491,024)	(1,450,000)		(1,450,000)
Net Equipment Expense	(108,446)	(143,893)	(187,000)	(50,000)	(237,000)
<u>ADMINISTRATIVE EXPENSE (NET)</u>					
Administrative Expense	441,539	502,395	295,000	5,000	300,000
Less Handling	(1,791)	(1,936)	(5,500)	500	(5,000)
Less State Overhead	(89,733)	(79,622)	(80,000)	(5,000)	(85,000)
Net Administrative Expense	350,016	420,837	209,500	500	210,000
<u>DISTRIBUTIVE EXPENSE</u>					
Fringe Benefits	0	0	1,250,000		1,250,000
Other	0	0	85,000	5,000	90,000
Total Distributive Expense	0	0	1,335,000	5,000	1,340,000
<u>CAPITAL OUTLAY (NET)</u>					
Capital Outlay	21,332	257,241	227,000	75,000	302,000
Less Depreciation	(207,335)	(152,359)	(175,000)	(60,000)	(235,000)
Less Equip. Retirement	0	(40,959)	0		0
Net Capital Outlay	(186,003)	63,924	52,000	15,000	67,000
MISCELLANEOUS	83,590	223,590	0		0
SPECIAL PROJECTS	0	0	0		0
CONTINGENCIES	0	0	0		0
TOTAL EXPENDITURES	6,036,718	7,944,666	7,198,294	(310,866)	6,887,428